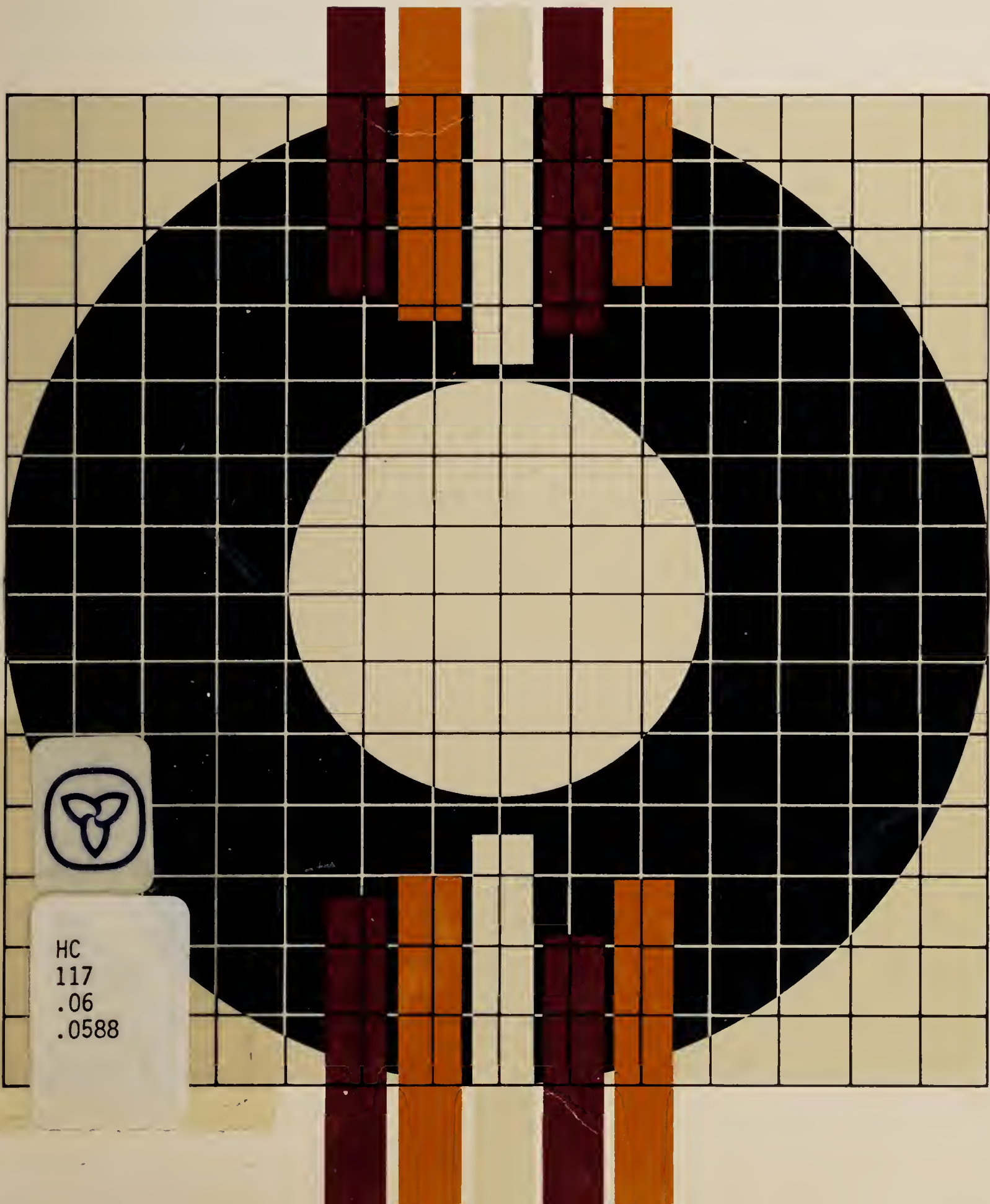



Ontario
Economic
Council

The Ontario Economy 1978 to 1987

A Chartbook of Historical
and Projected Developments



HC
117
.06
.0588



Digitized by the Internet Archive
in 2018 with funding from
Ontario Ministry of Finance

<https://archive.org/details/ontarioeconomy1900onta>

The Ontario Economy 1978 to 1987

A Chartbook of Historical
and Projected Developments

Population and Labour Force	3
Output, Employment, Prices	6
Composition of Output	10
Alternative Policy Scenarios	11

Based upon estimates reported in John A. Sawyer,
D. Peter Dungan and John W. L. Winder,
The Ontario Economy 1978-1987

and

David K. Foot, James E. Pesando, John A. Sawyer
and John W. L. Winder, *The Ontario Economy*
1977-1987



©Ontario Economic Council, 1978
81 Wellesley St. E.
Toronto, Ont. M4Y 1H6

These publications are available from the
Publications Centre, 5th Floor, 880 Bay Street,
Toronto, Ontario M7A 1N8

HC
117
060558

Population and Labour Force

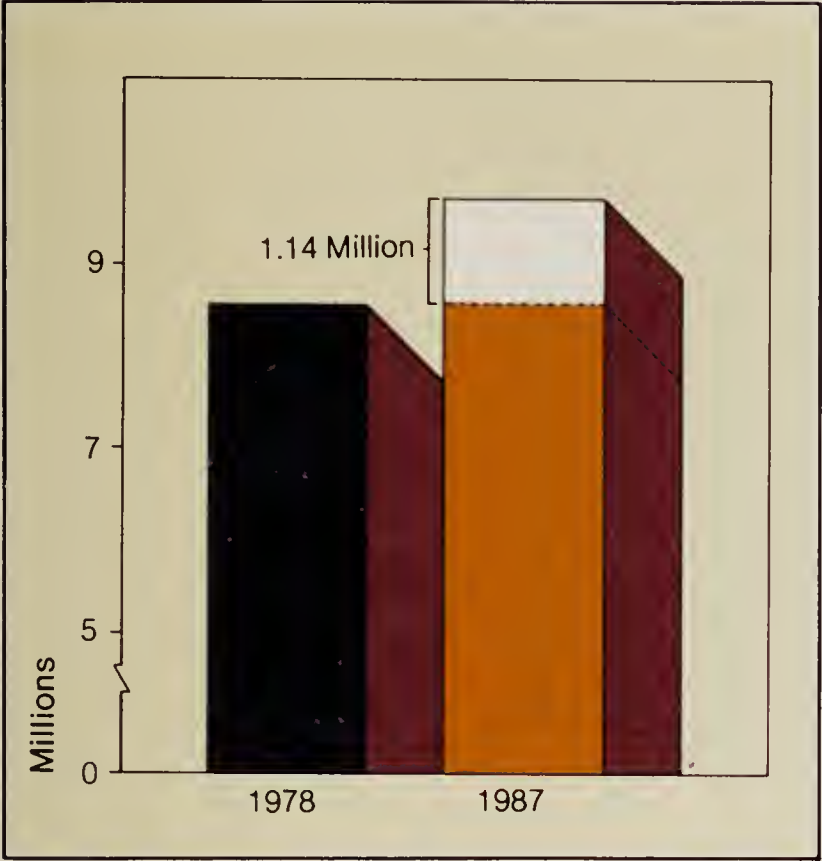
1. Population Size: Ontario

2. Population Growth Rates:
Canada and Ontario

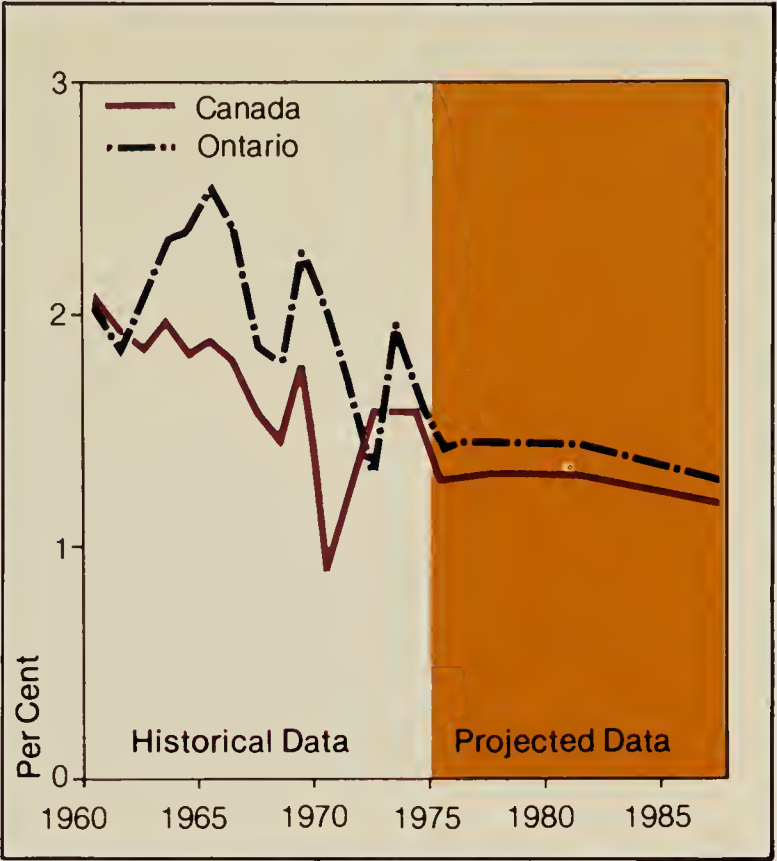
3. Selected Age Groups as
a Percentage of the
Total Ontario Population

4. Change in Ontario Population
by Age Groups: 1975 and 1987

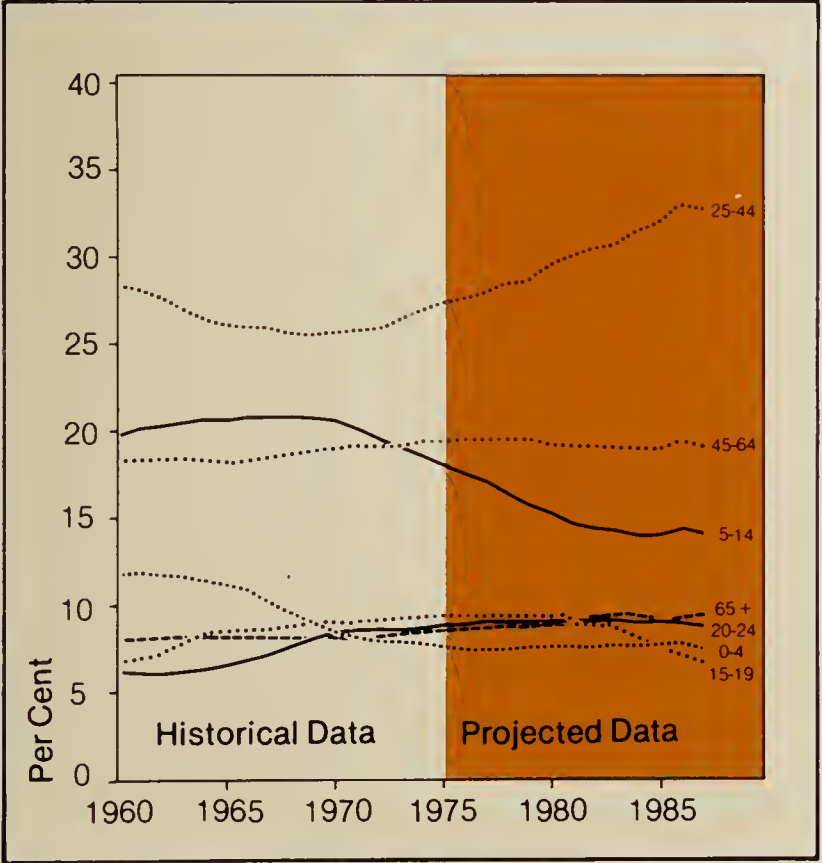
1



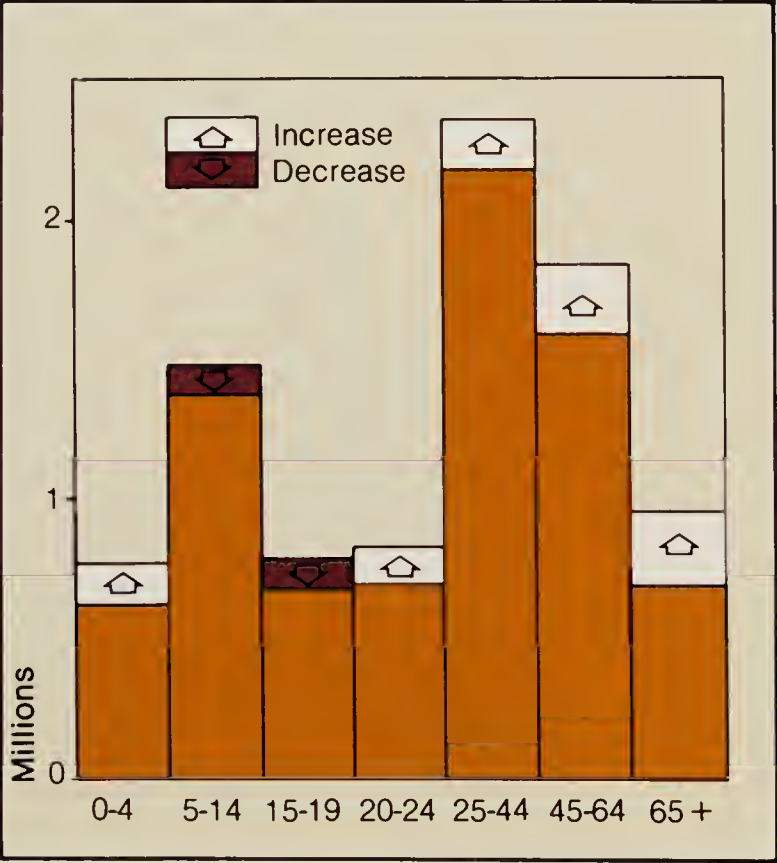
2



3



4

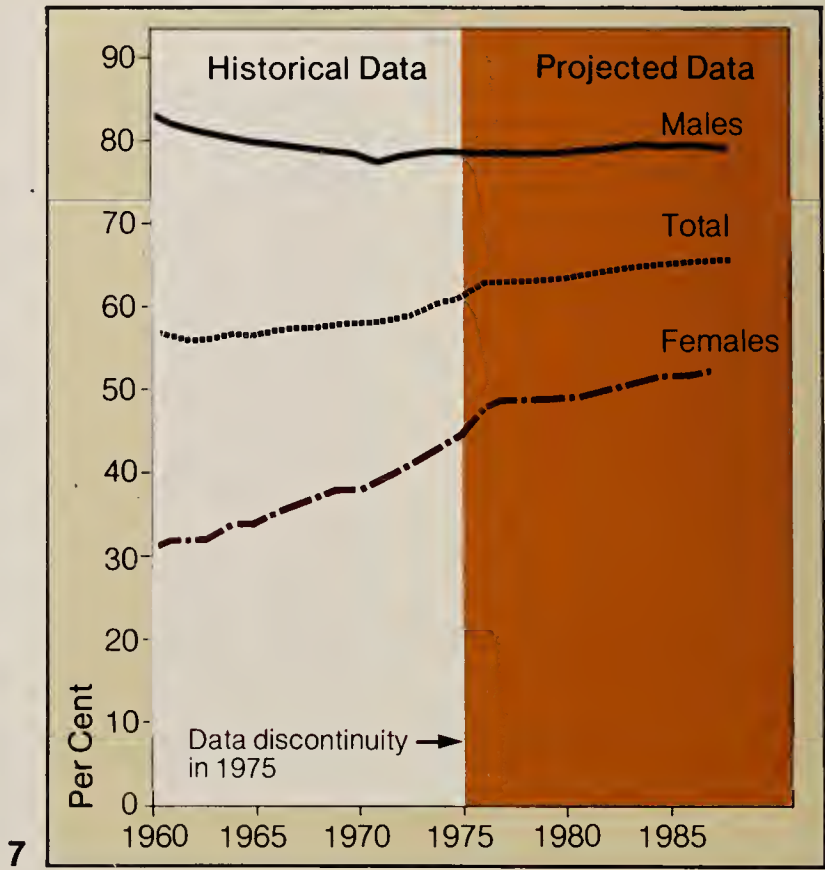
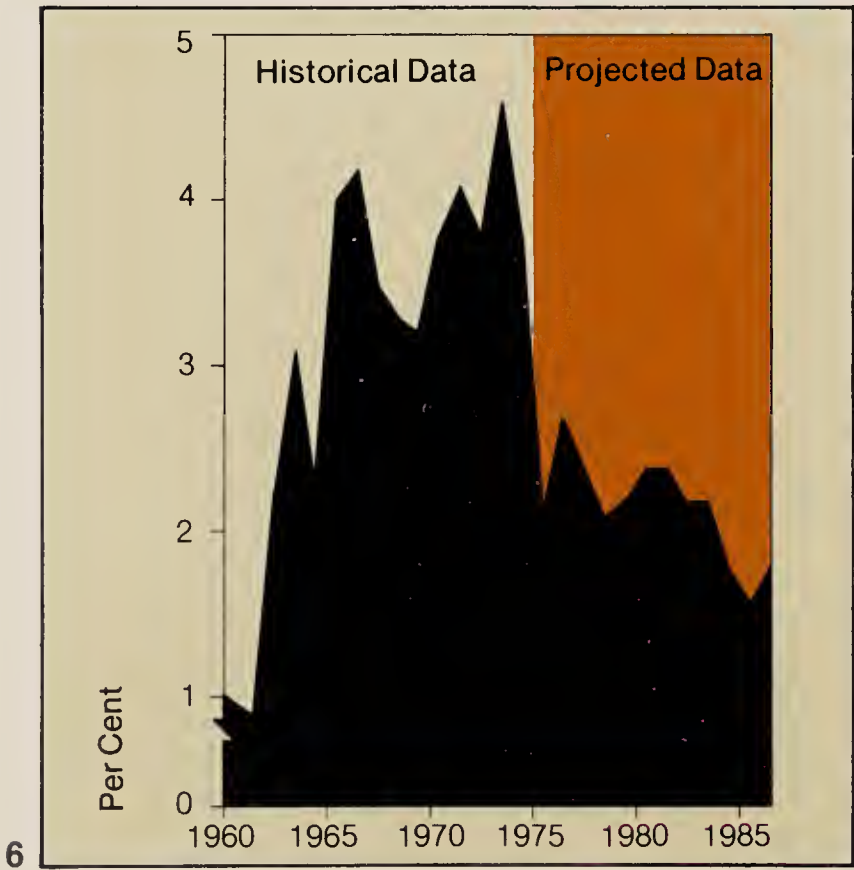
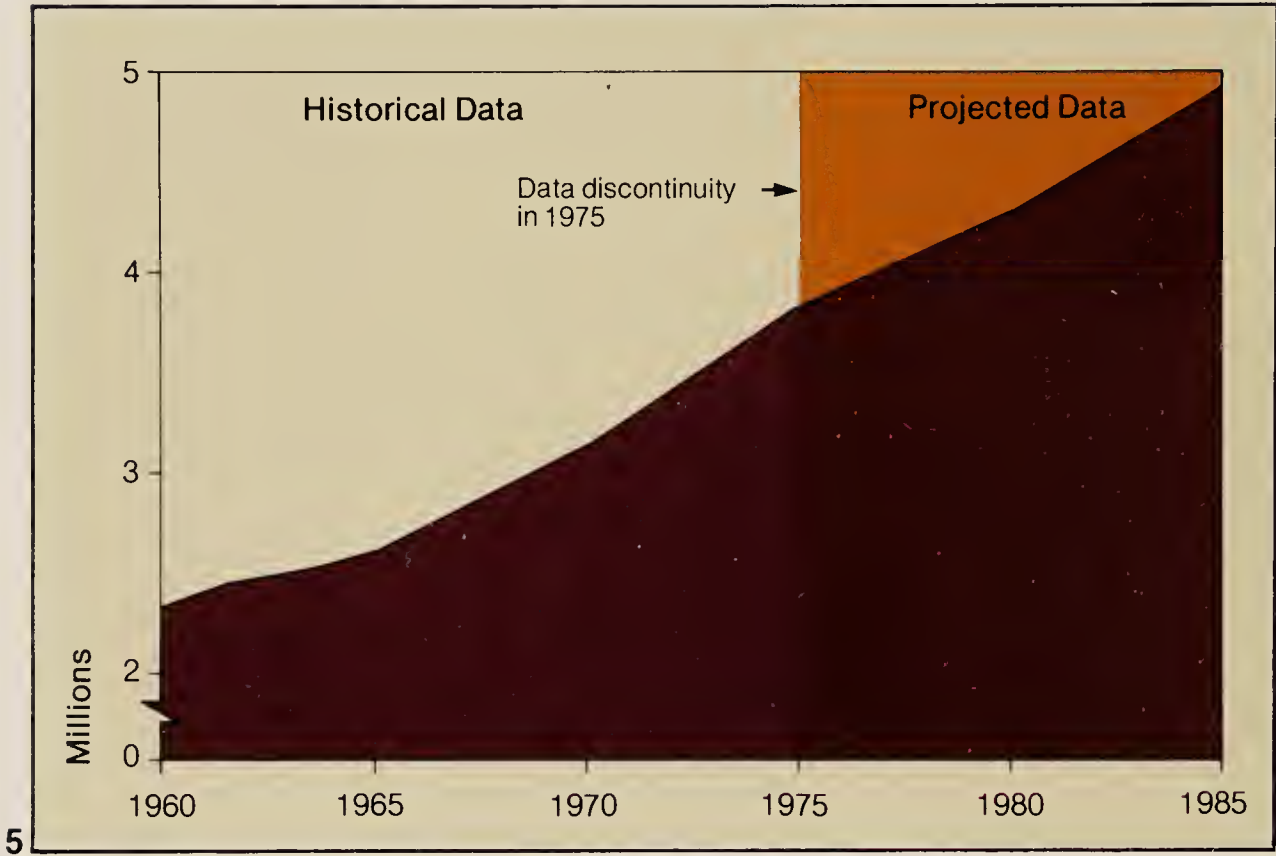


Population and Labour Force

5. Ontario Labour Force

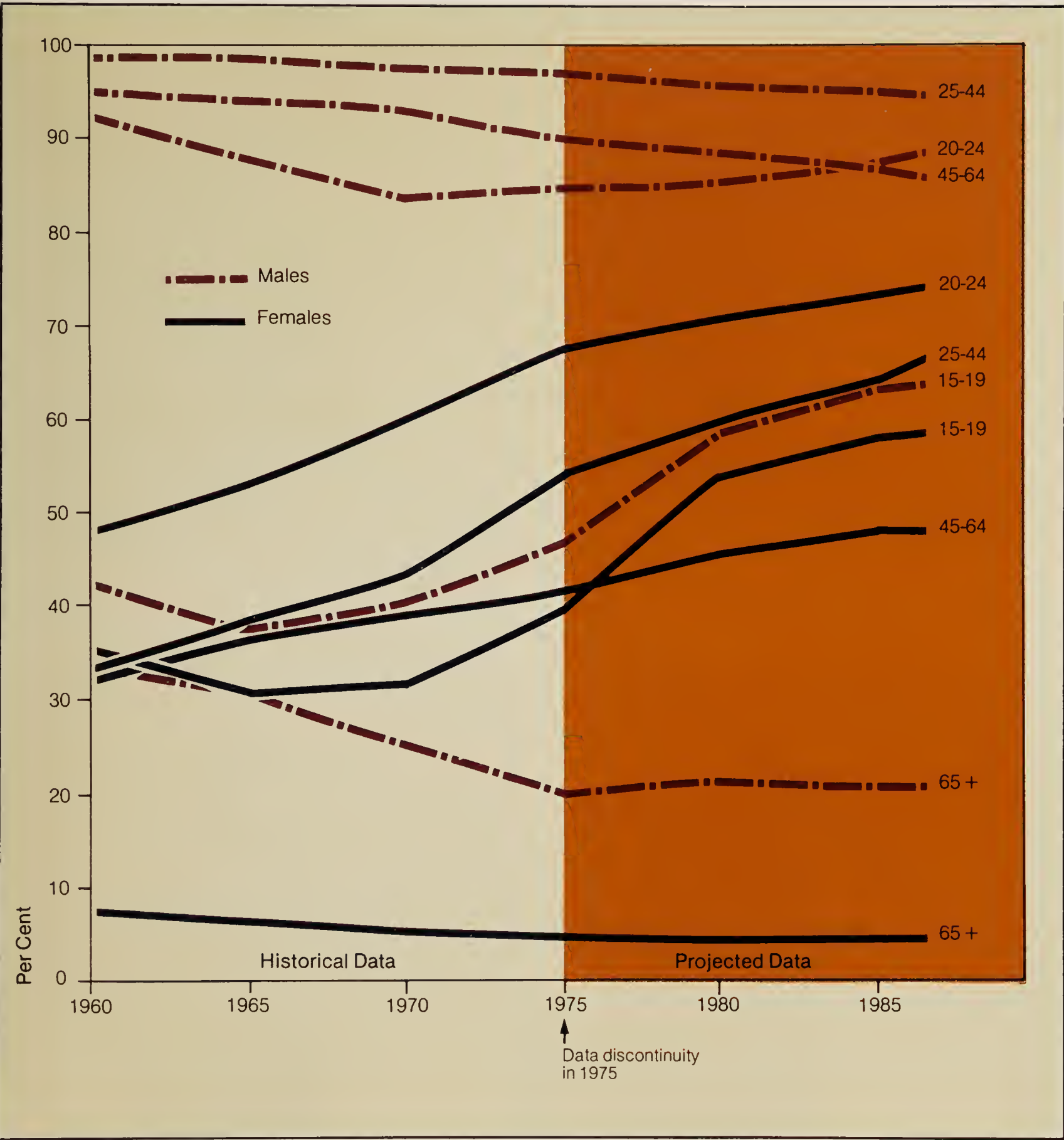
7. Ontario Participation Rates by Sex

6. Ontario Labour Force Growth Rate



Population and Labour Force

8. Ontario Participation Rates by Sex: Selected Age Groups



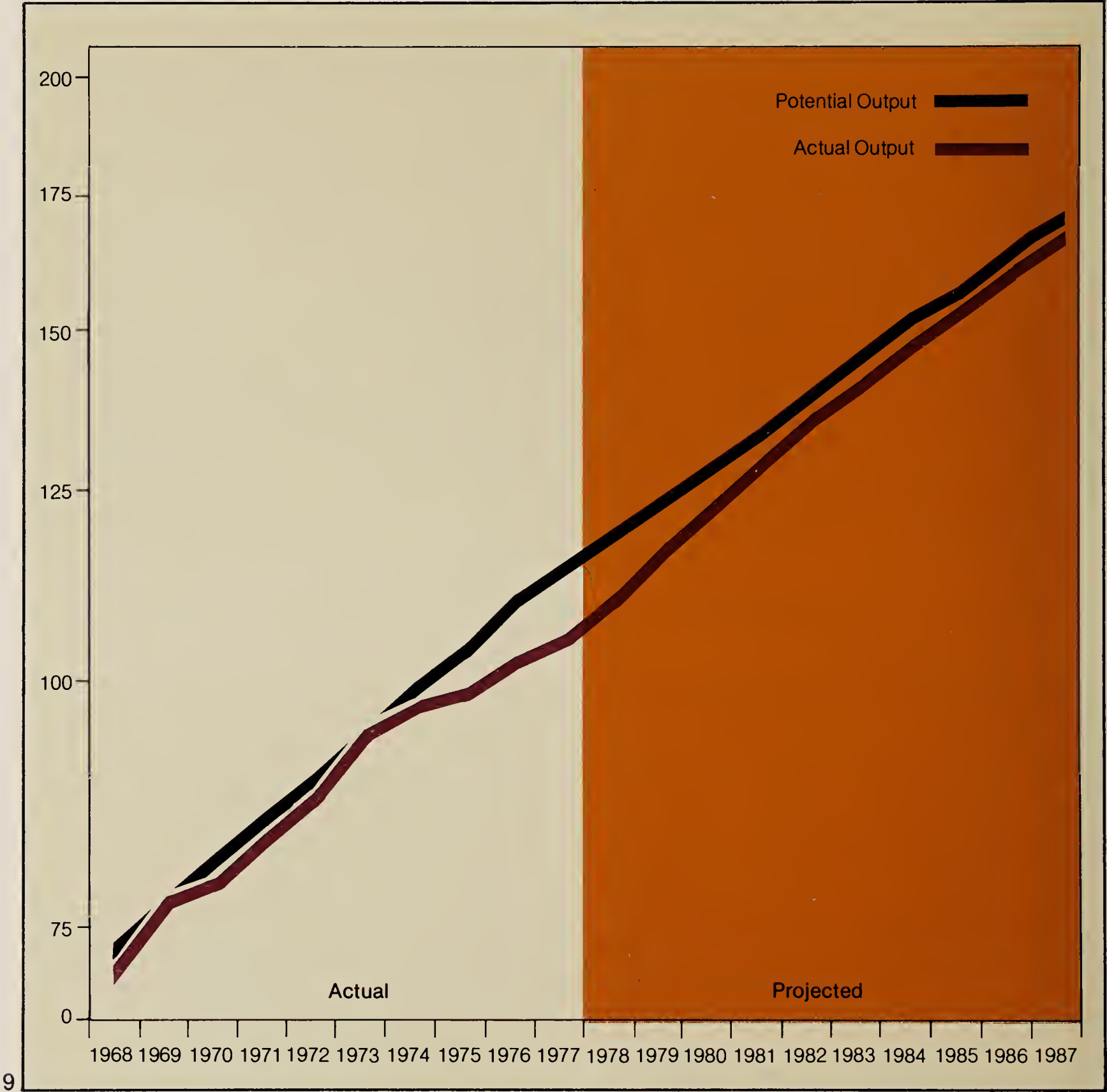
Output, Employment and Prices

9. Potential and Actual Output:*

Canada Billions of 1971 Dollars

(Ratio Scale)

*Gross Domestic Product at Factor Cost.

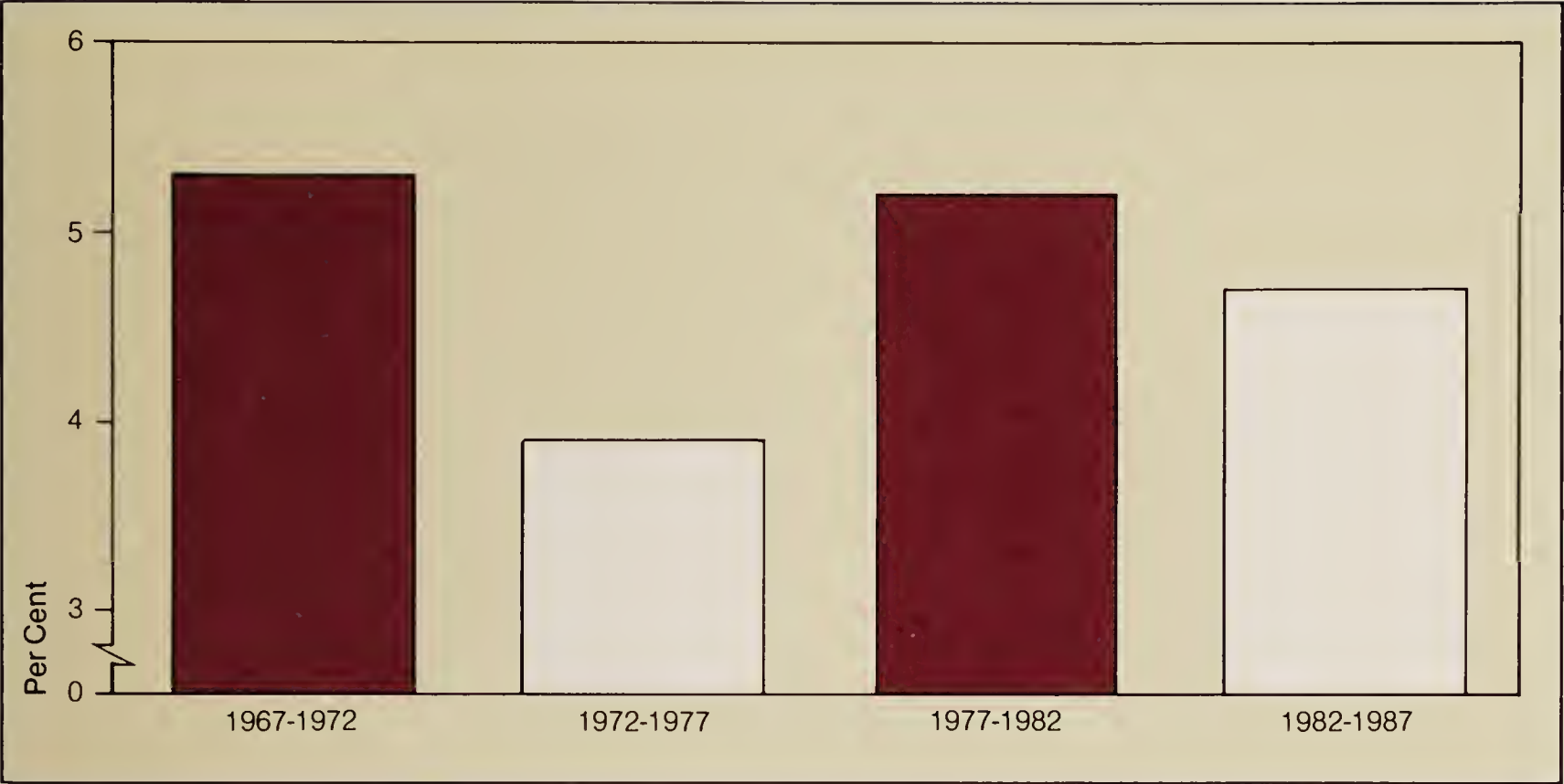


Output, Employment and Prices

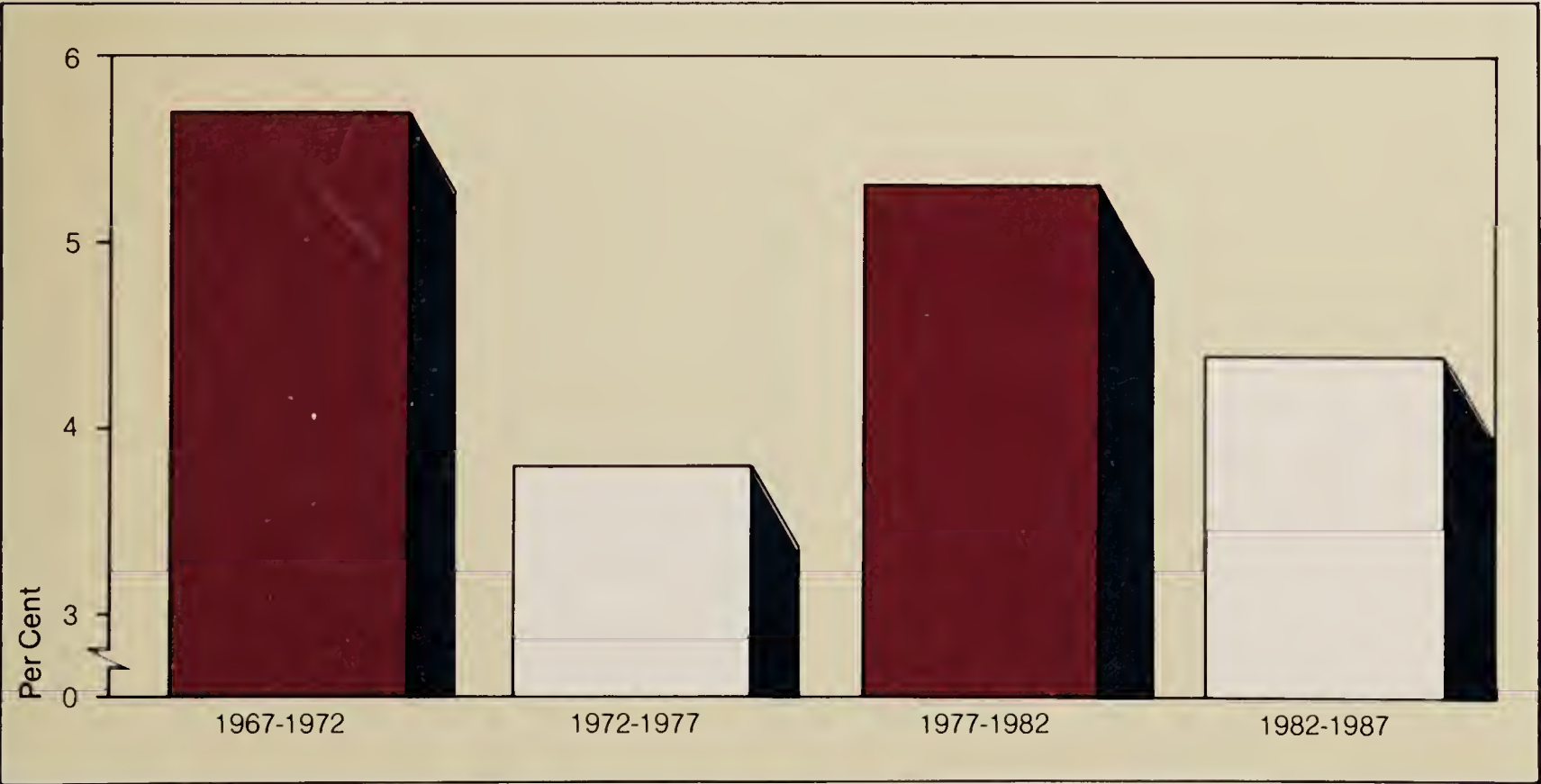
10. Rates of Growth in
Real Output: Canada

11. Rates of Growth in
Real Output: Ontario

10



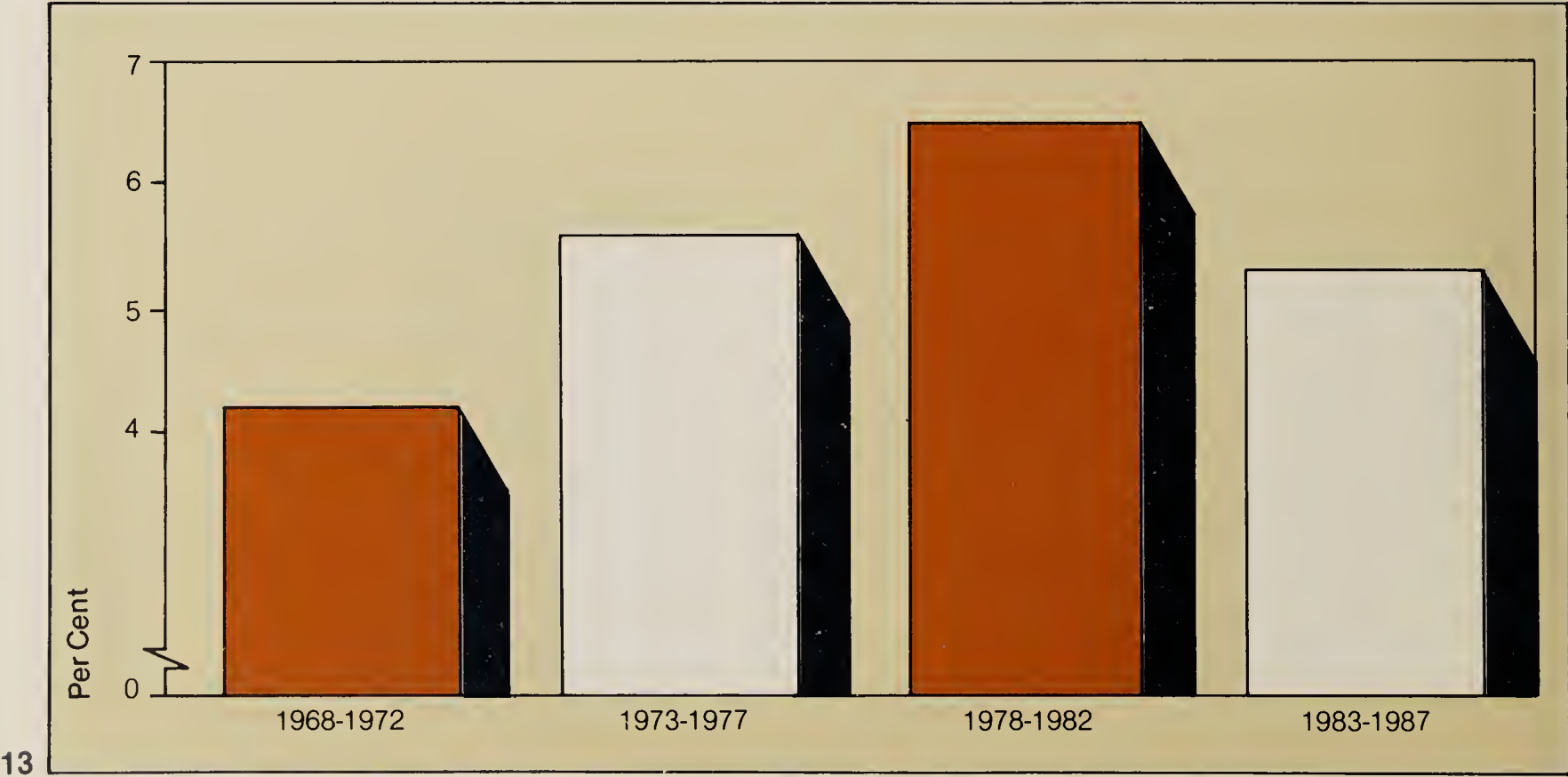
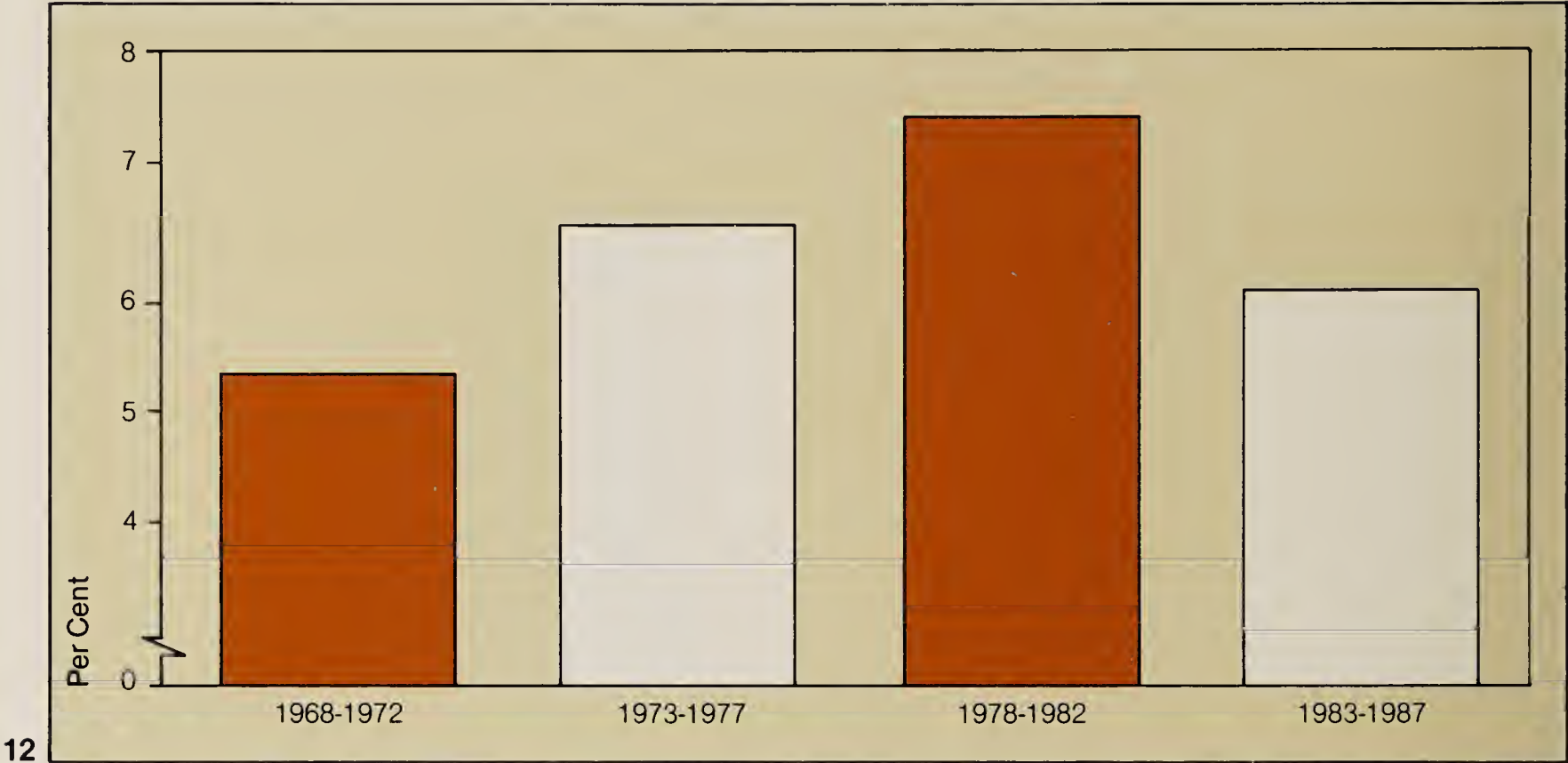
11



Output, Employment and Prices

12. Unemployment Rates: Canada

13. Unemployment Rates: Ontario

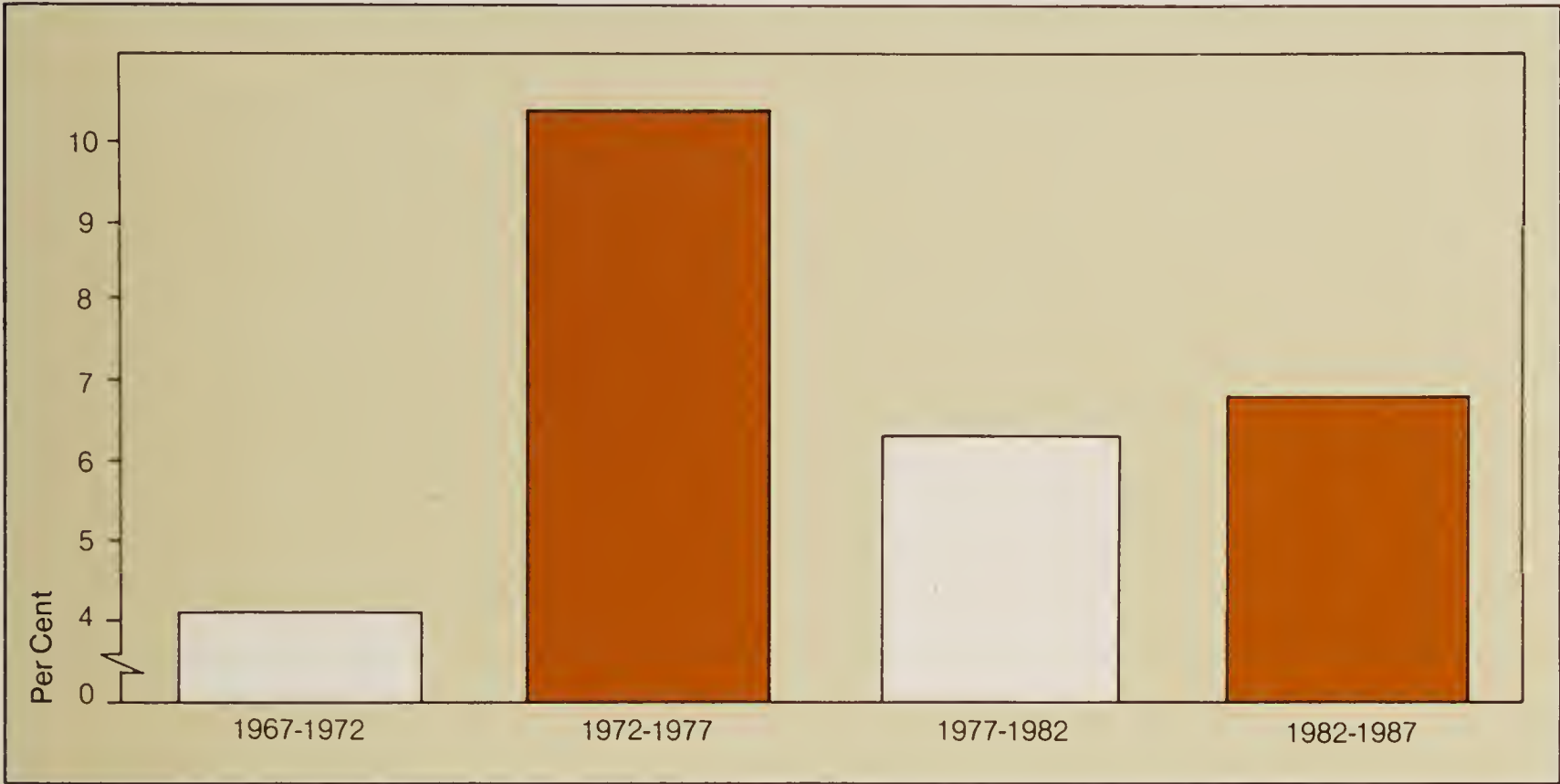


Output, Employment and Prices

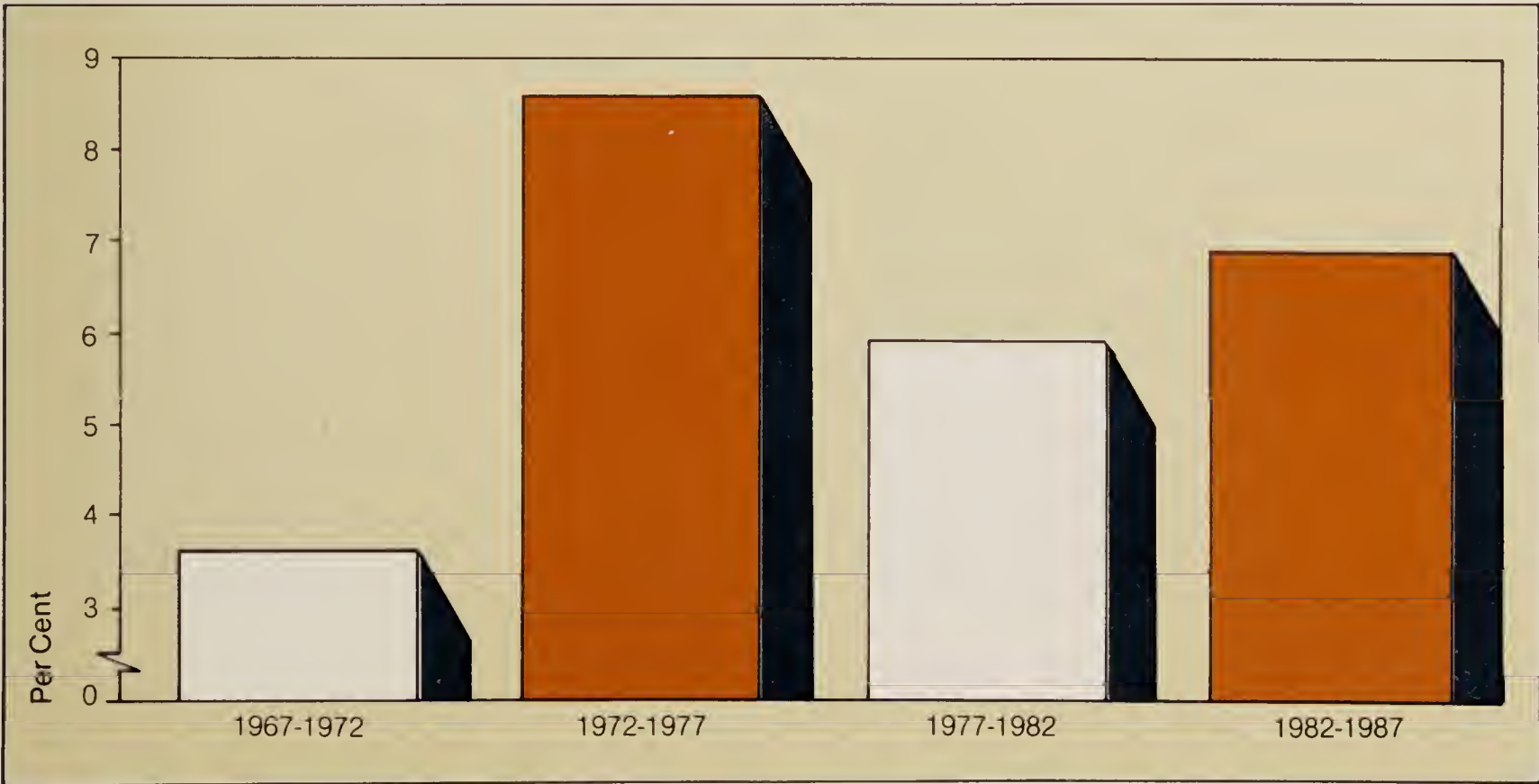
14. Percentage Rate of Growth
in GNP Price Index: Canada

15. Percentage Rate of Growth in
Personal Expenditure Price Index: Canada

14



15



Composition of Output

16. Industrial Distribution
of Output: Ontario

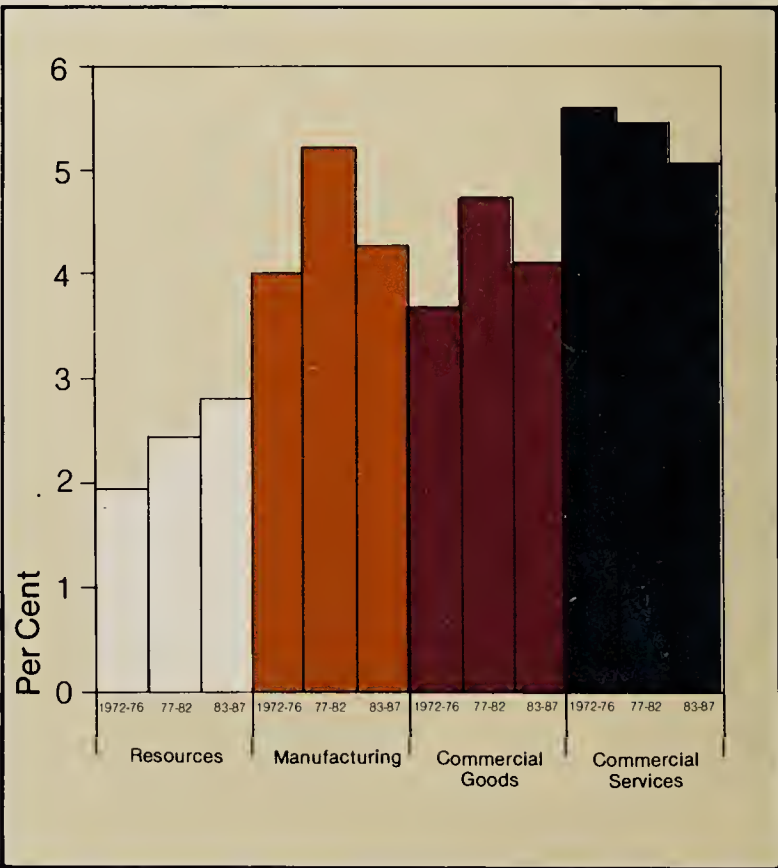
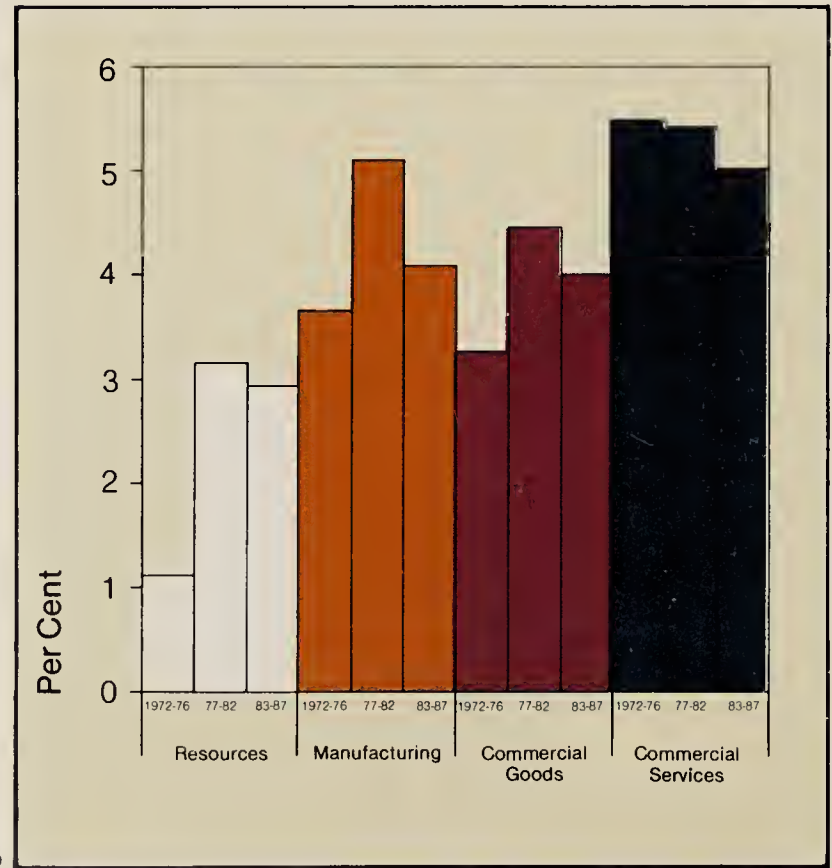
17. Industrial Distribution
of Employment: Ontario

18. Growth Rates
by Industry: Canada

19. Growth Rates
by Industry: Ontario

	(Per Cent)			
	1975	1977	1982	1987
Goods Industries	44.1	41.5	41.7	41.3
Resource Industries	3.7	3.3	3.1	2.9
Manufacturing	31.9	30.1	30.3	30.1
Construction	6.0	5.6	5.8	5.6
Other	2.5	2.4	2.5	2.7
Service Industries	55.9	58.5	58.3	58.7
Commercial Services	38.9	41.7	43.1	44.3
Government Sector	14.3	14.0	12.5	11.6
Other	2.7	2.8	2.7	2.8
	100.0	100.0	100.0	100.0
Ontario output as a per cent of Canada total	40.2	40.1	40.2	40.4

	(Per Cent)			
	1975	1977	1982	1987
Goods Industries	37.2	38.8	37.0	34.8
Resource Industries	4.6	4.9	4.2	3.7
Manufacturing	25.6	27.2	25.8	24.1
Construction	6.3	5.8	6.1	6.1
Other	0.7	0.9	0.9	0.9
Service Industries	62.8	61.2	63.0	65.2
Commercial Services	38.3	33.0	33.2	33.5
Government Sector	18.9	22.0	22.9	23.7
Other	5.6	6.2	6.9	8.0
	100.00	100.0	100.0	100.0
Ontario Employment as a per cent of Canada total	38.7	38.7	38.7	38.7



Alternative Policy Scenarios

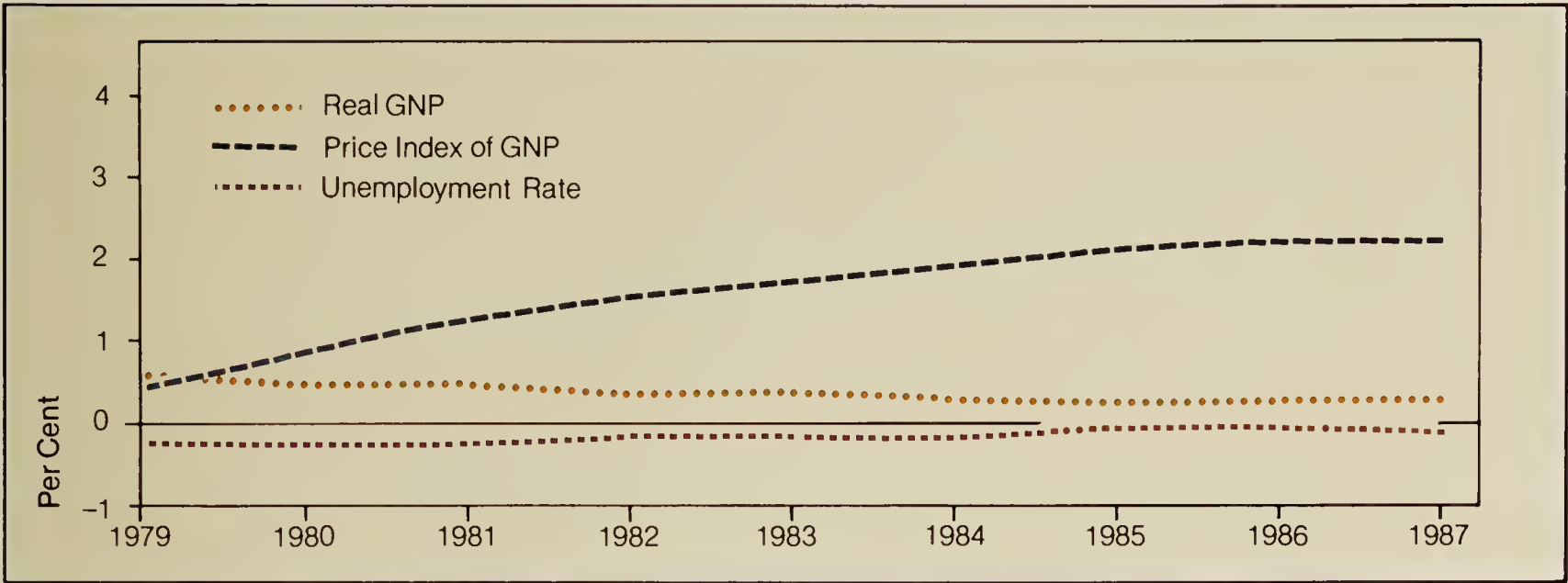
20. Effect of a 2% Devaluation of the Canadian Dollar: Canada*

22. Effect of a \$2 Billion Increase in Capital Inflows: Canada*

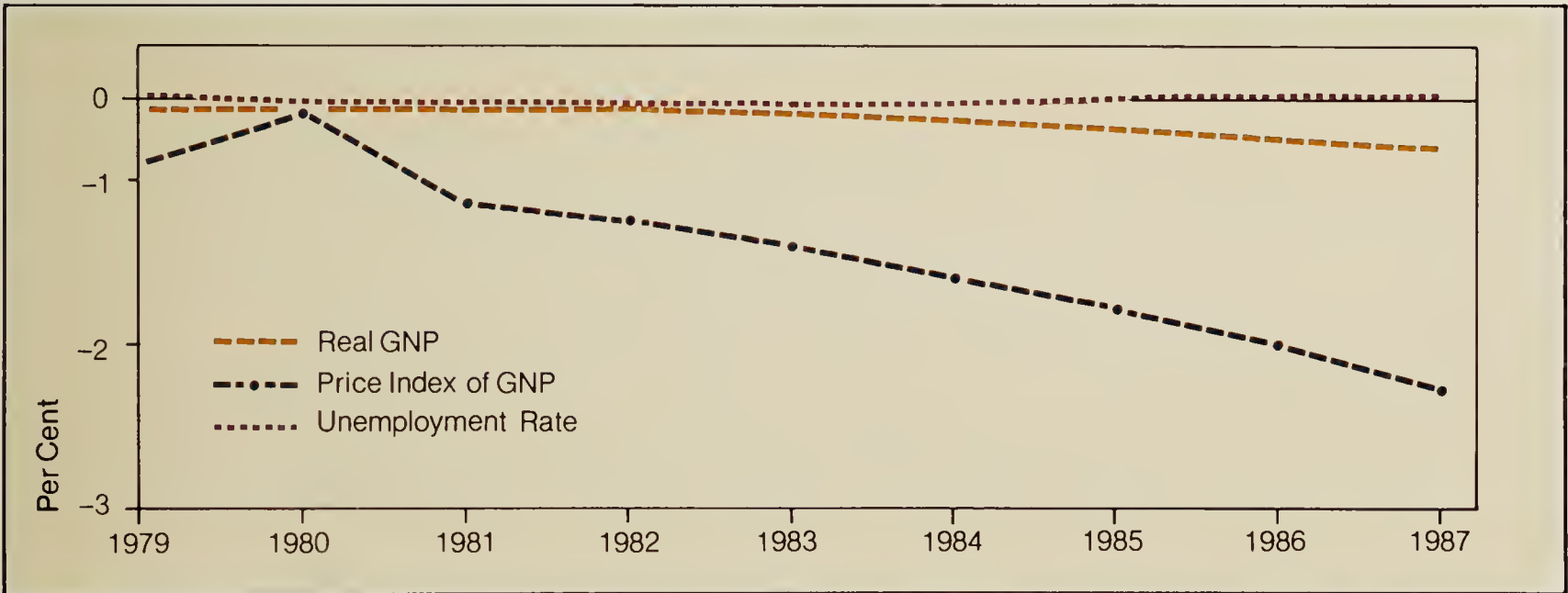
21. Effect of a 3% Increase in Exports: Canada*

*Additional solution minus reference solution as a per centage of the latter in first two cases; difference in per centage points in case of unemployment.

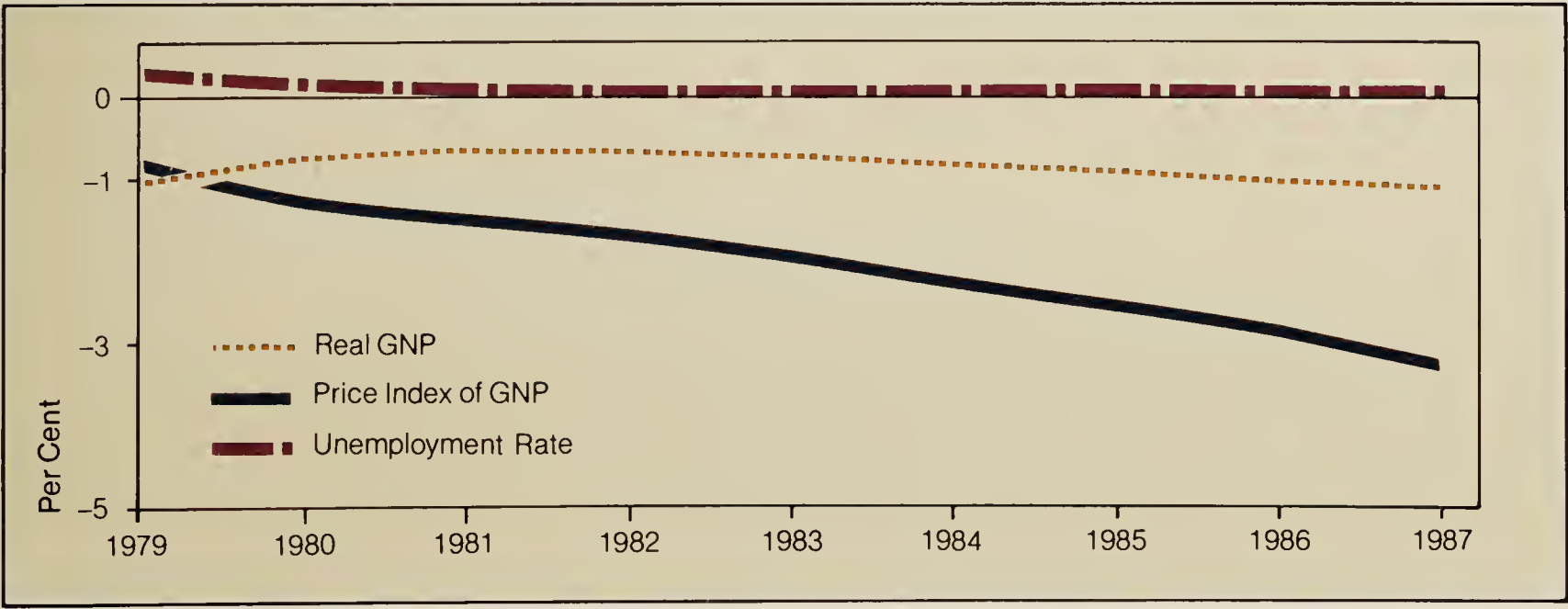
20



21



22



Alternative Policy Scenarios

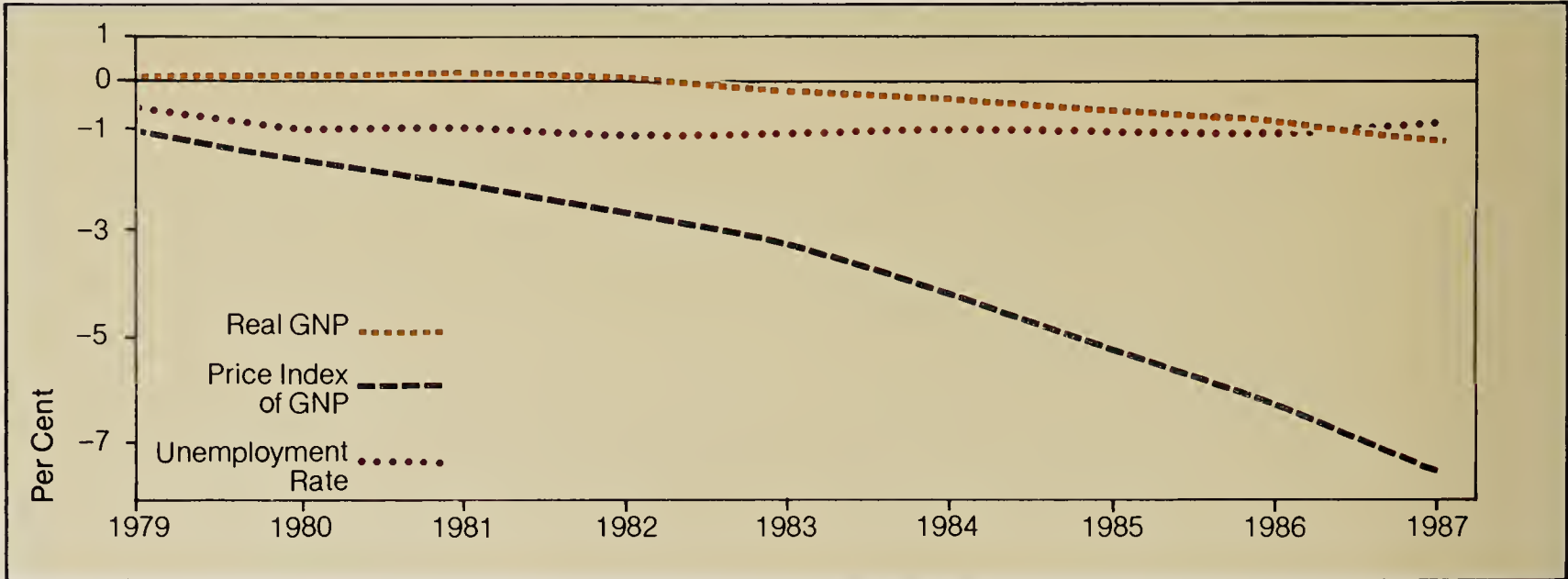
23. Effect of an Improved Labour Market Structure: Canada*

25. Effect of an 8% Personal Income Tax Reduction: Canada*

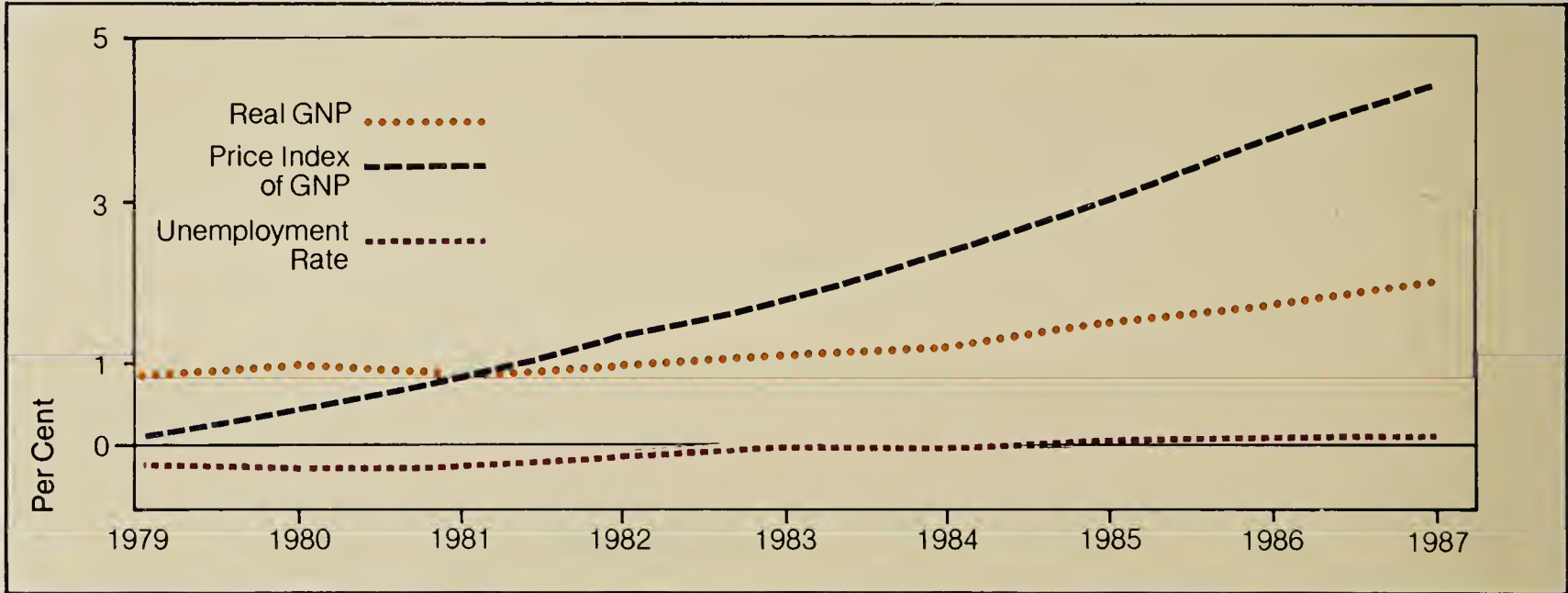
24. Effect of a 20% Increase in Desired Capital Stock: Canada*

*Additional solution minus reference solution as a per centage of the latter in first two cases; difference in per centage points in case of unemployment.

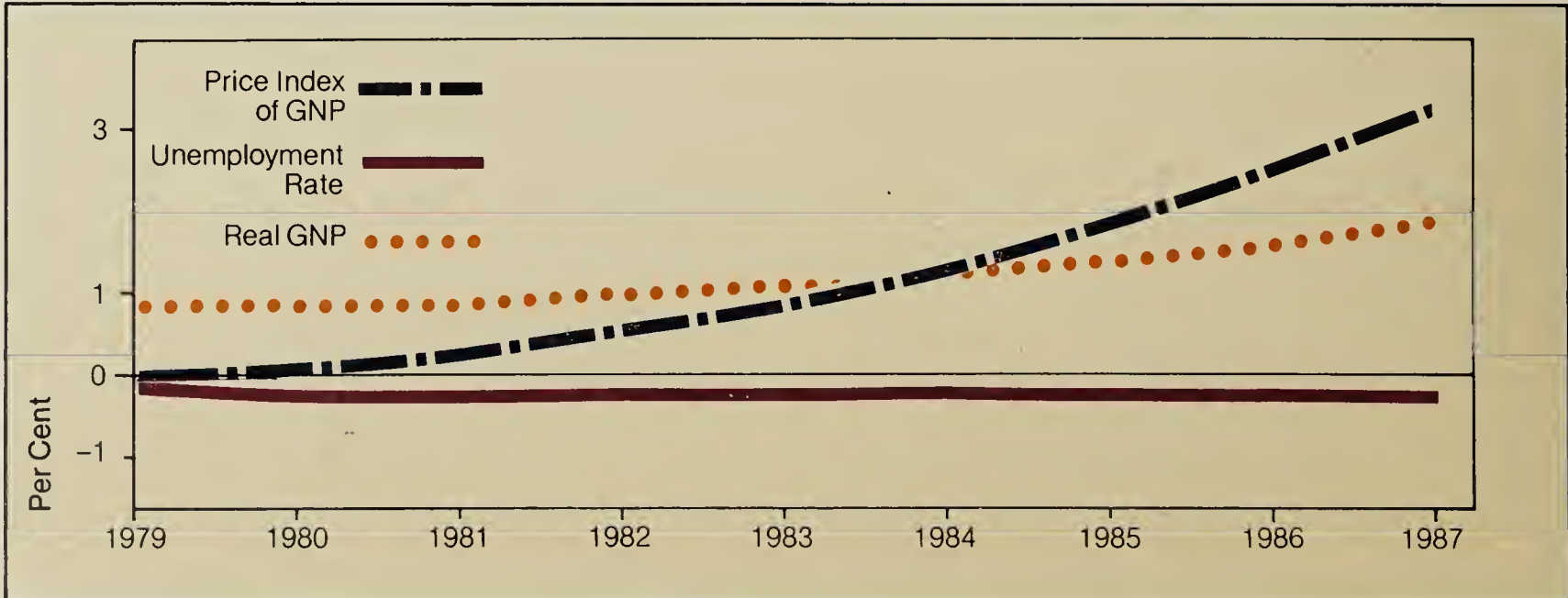
23



24



25



Alternative Policy Scenarios

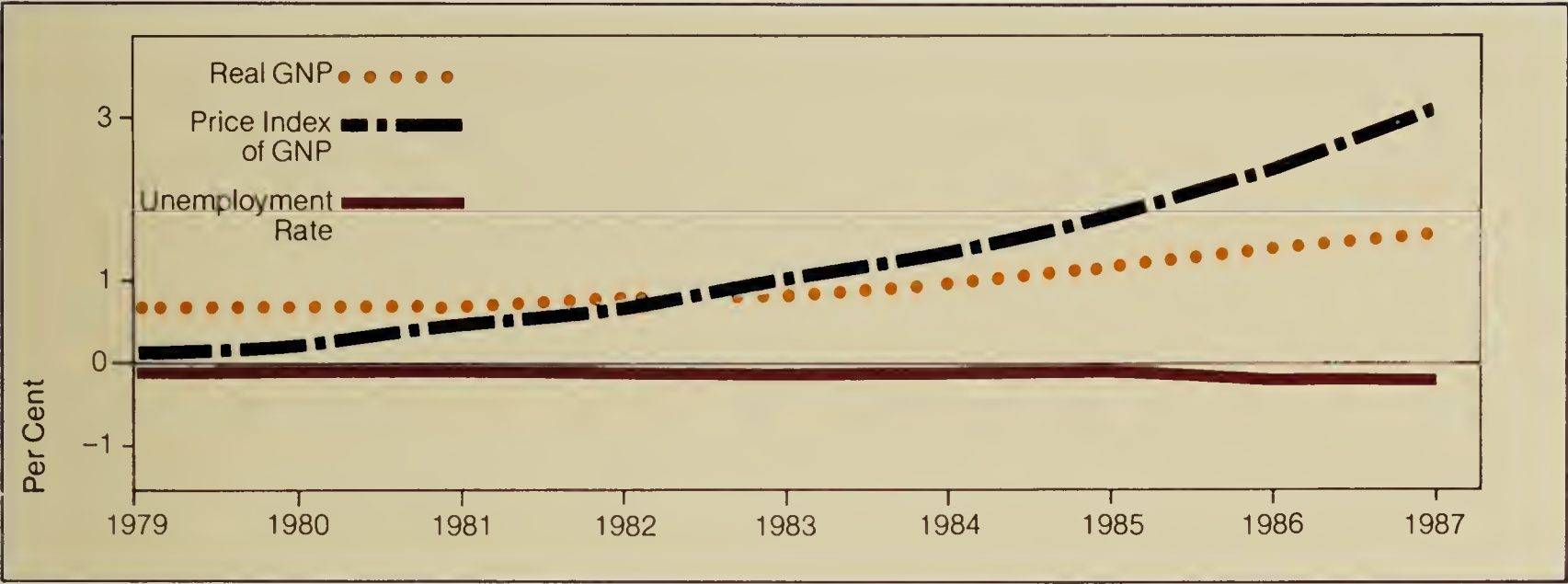
26. Effect of an 8% Sales Tax Reduction: Canada*

28. Effect of a 10% Increase in Money Supply: Canada*

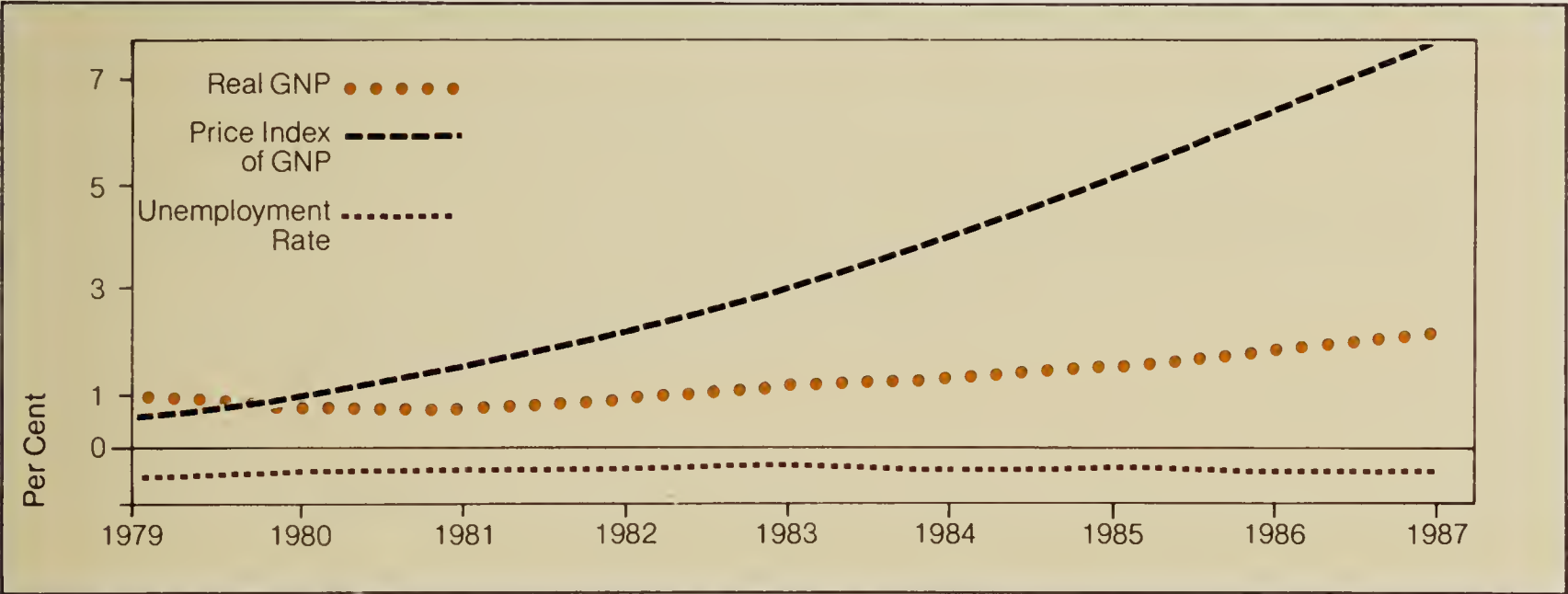
27. Effect of an 8% Increase in Federal Government Expenditure: Canada*

*Additional solution minus reference solution as a per centage of the latter.

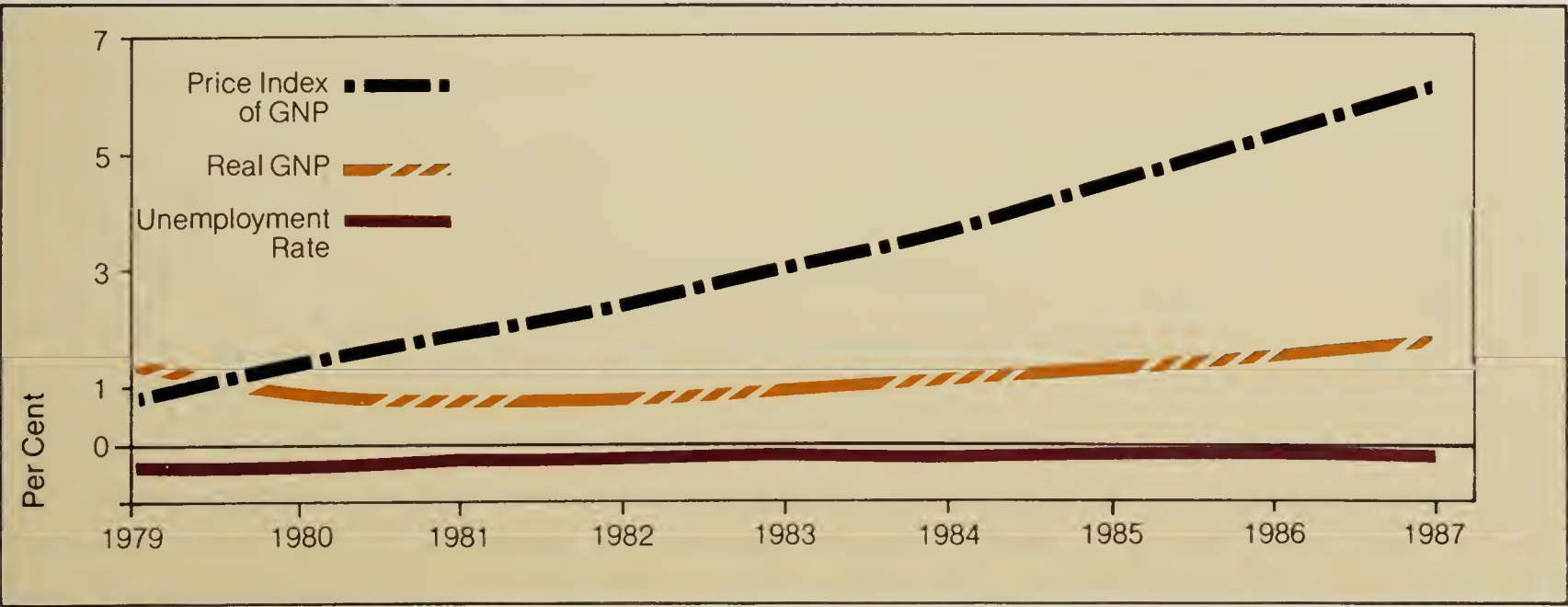
26



27



28



Alternative Policy Scenarios

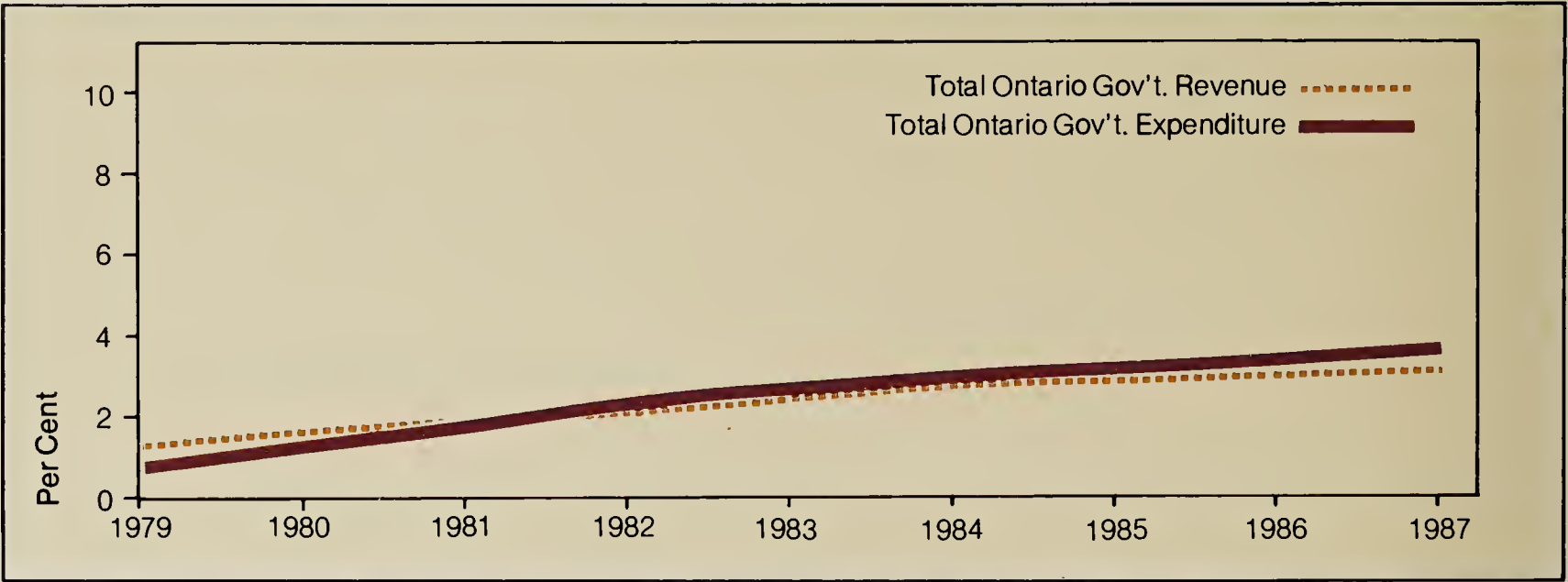
29. Effect of a 2% Devaluation of the Canadian Dollar: Ontario*

31. Effect of a \$2 Billion Increase in Capital Inflows: Ontario*

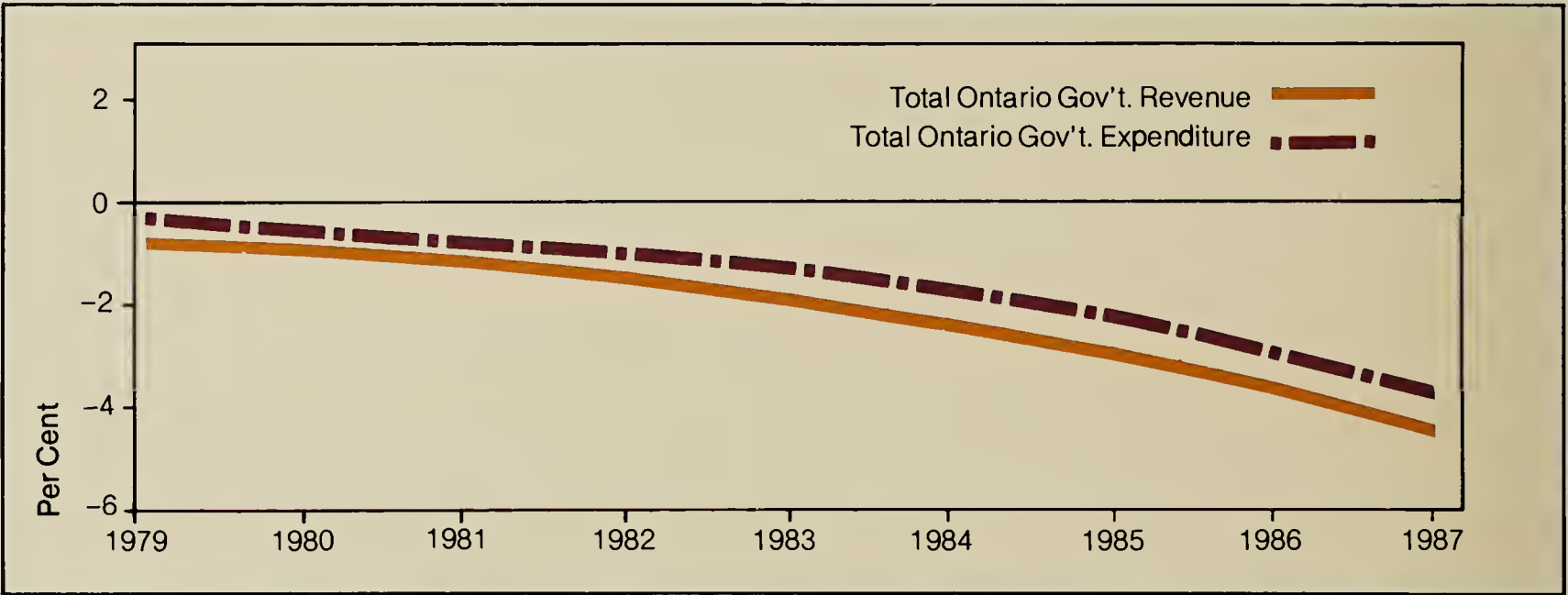
30. Effect of a 3% Increase in Exports: Ontario*

*Additional solution minus reference solution as a percentage of the latter.

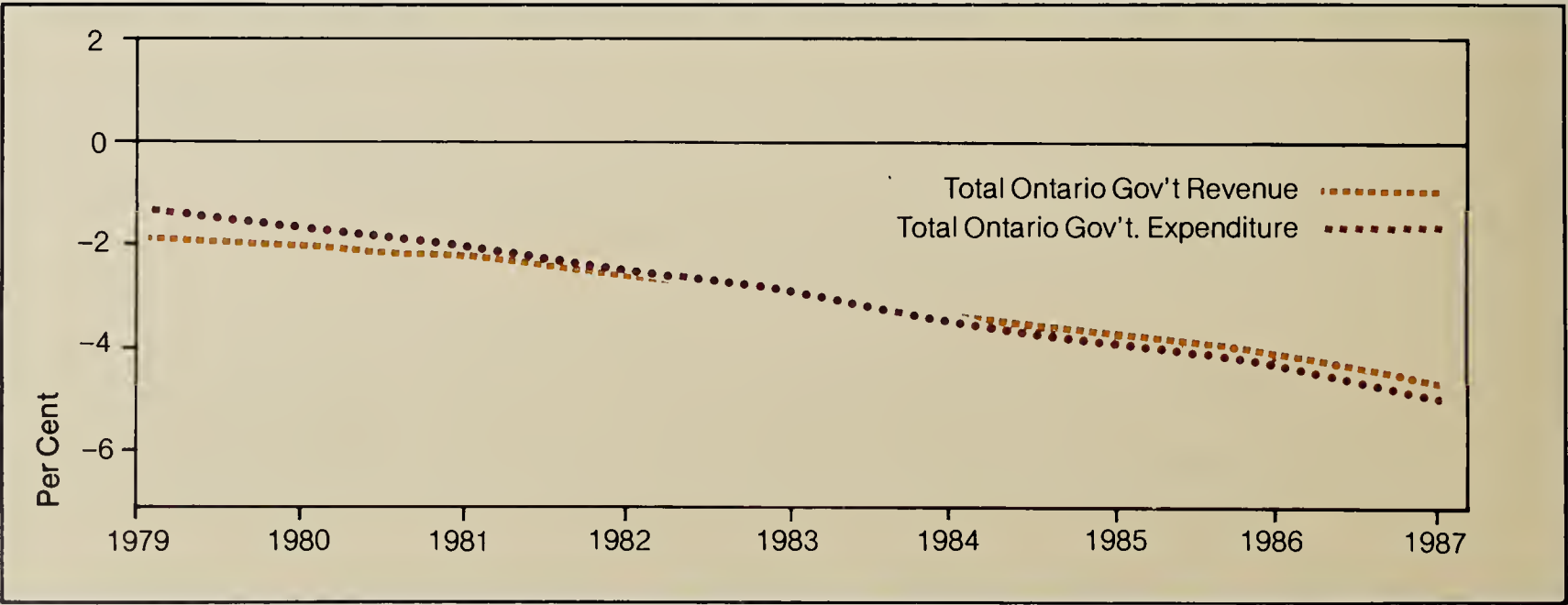
29



30



31



Alternative Policy Scenarios

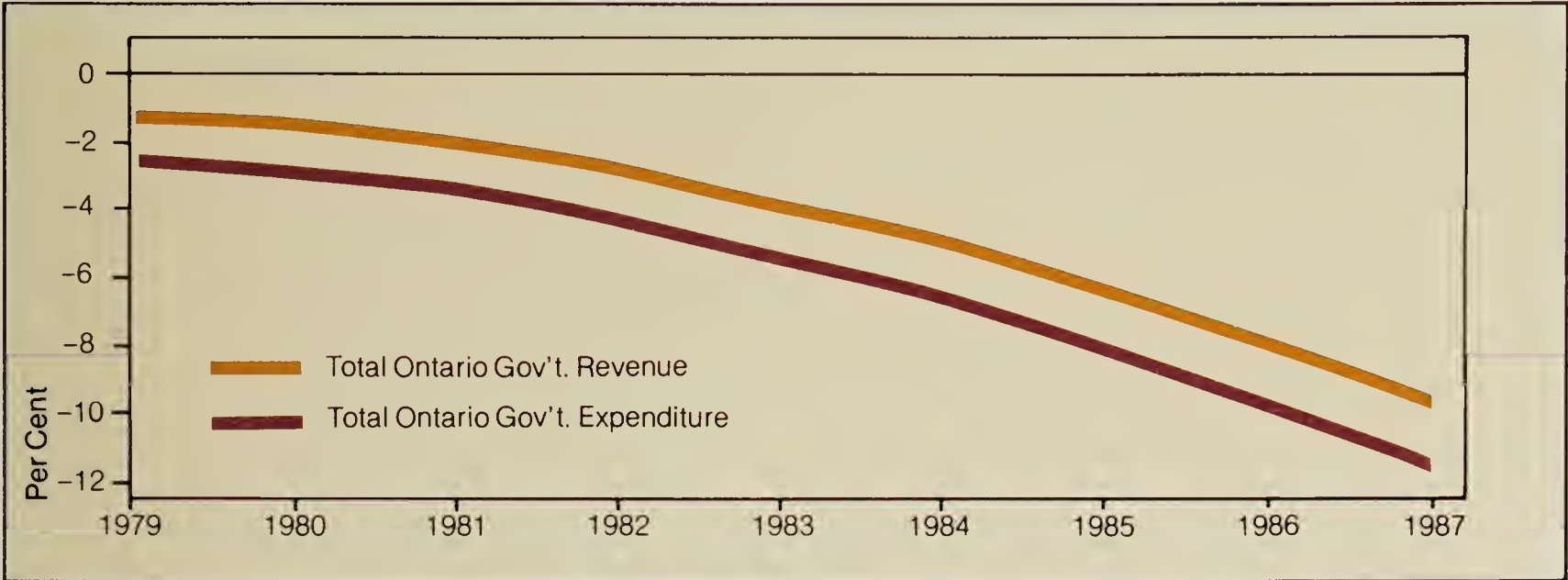
32. Effect of an Improved Labour Market Structure: Ontario*

34. Effect of an 8% Personal Income Tax Reduction: Ontario*

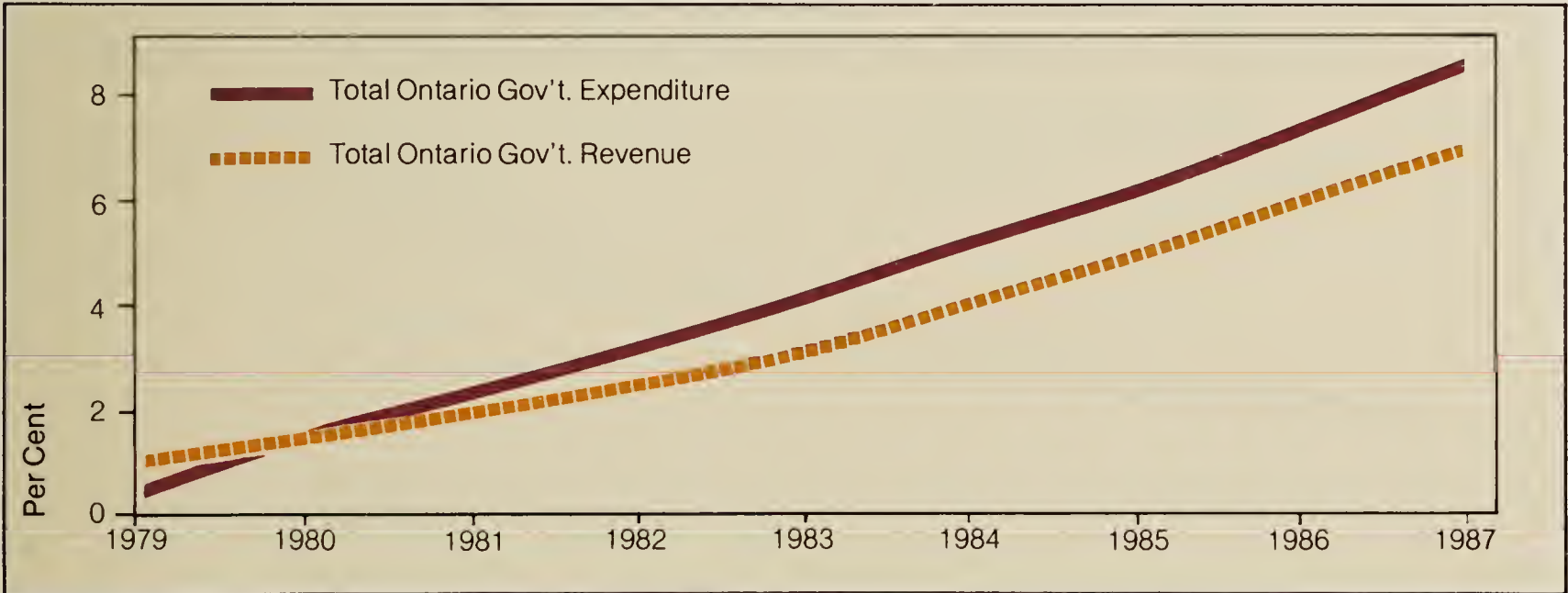
33. Effect of a 20% Increase in Desired Capital Stock: Canada*

*Additional solution minus reference solution as a per centage of the latter.

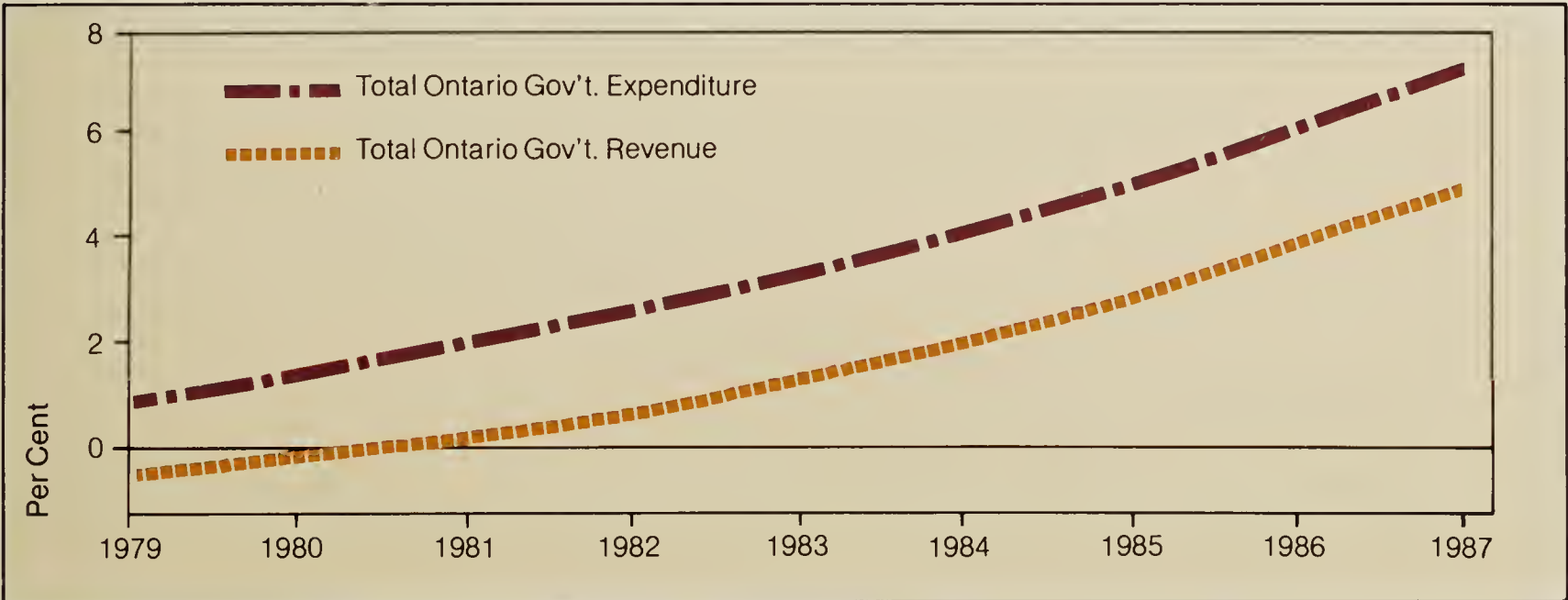
32



33



34



Alternative Policy Scenarios

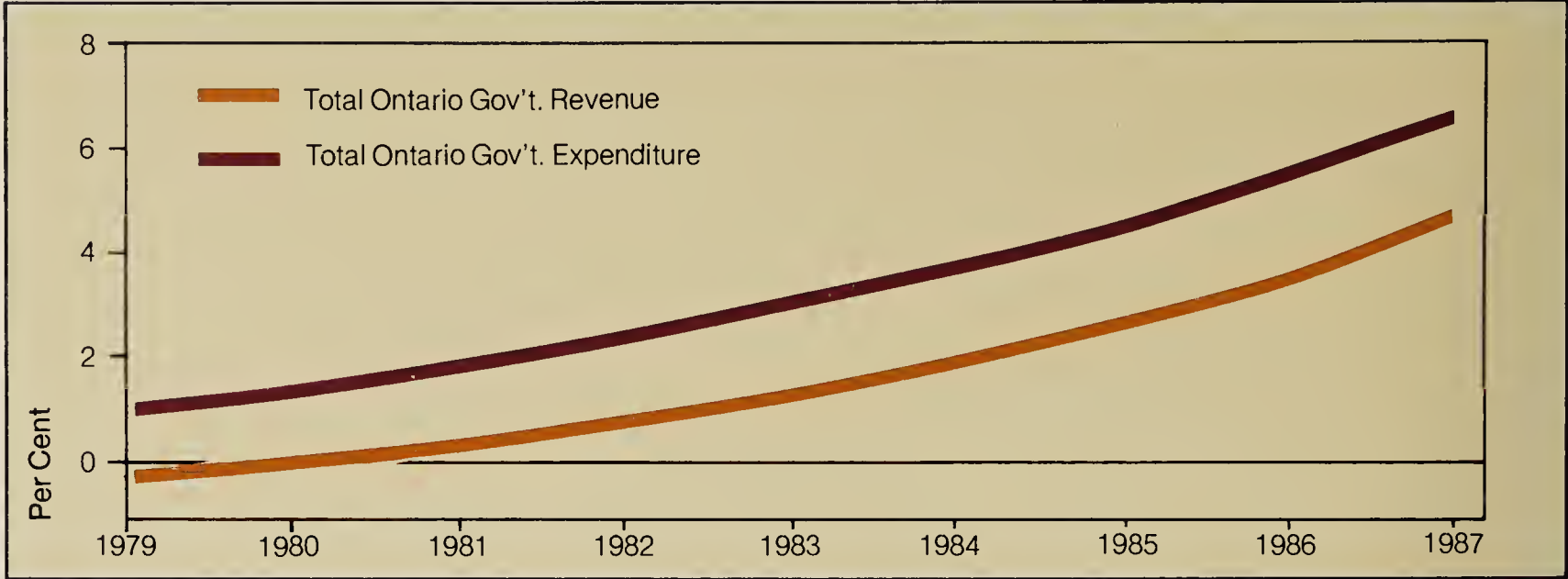
35. Effect of an 8% Sales Tax Reduction: Ontario*

37. Effect of a 10% Increase in the Money Supply: Ontario*

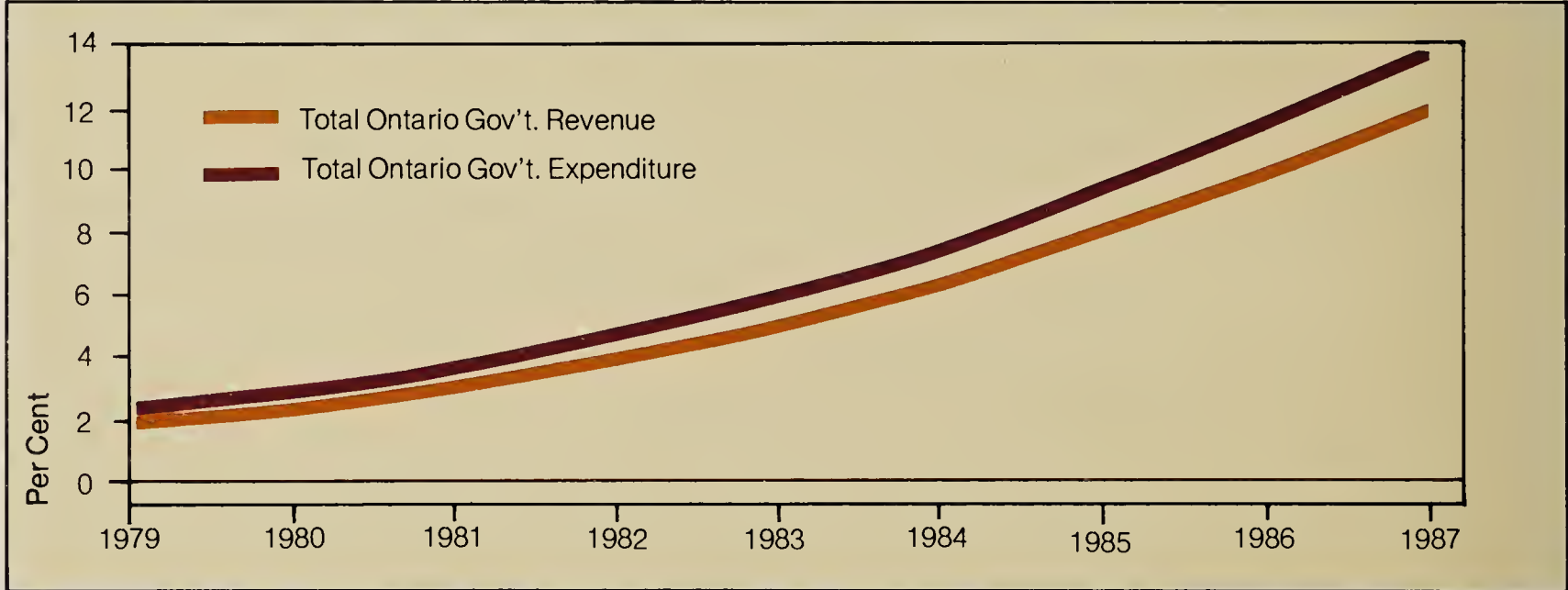
36. Effect of an 8% Increase in Federal Government Expenditure: Ontario*

*Additional solution minus reference solution as a per centage of the latter.

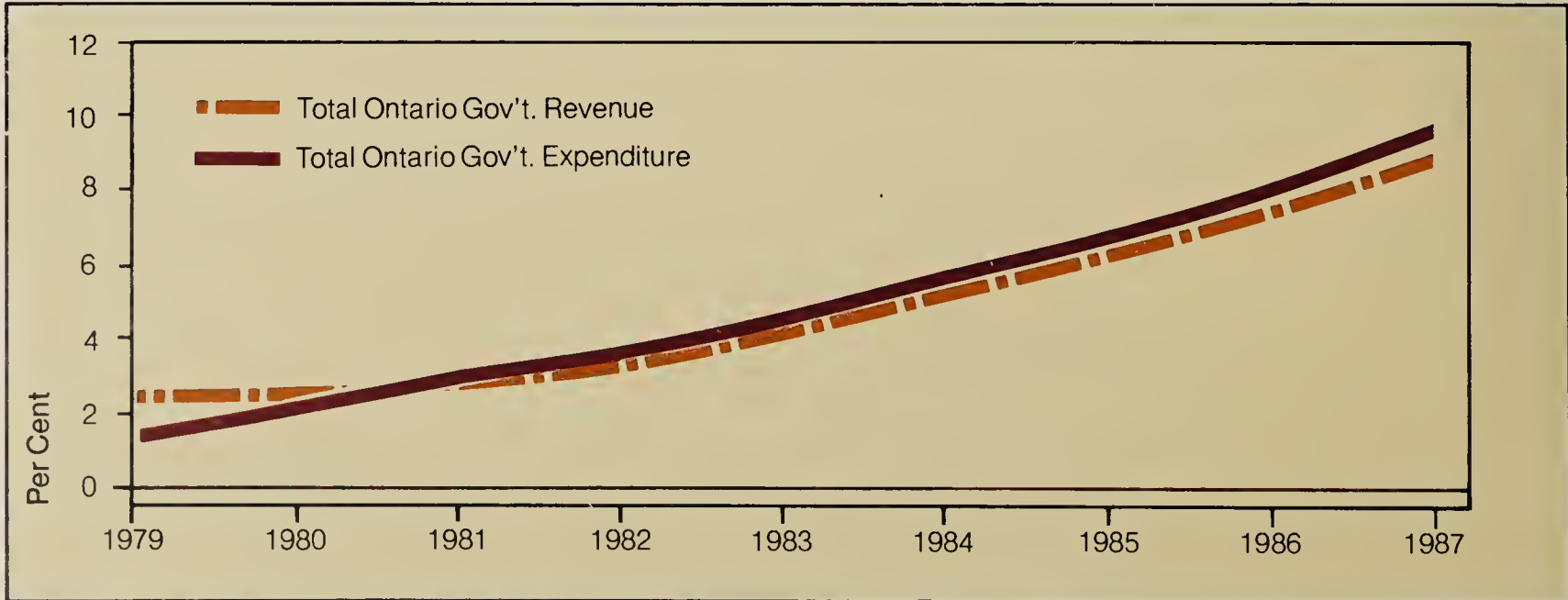
35



36



37



HC The Ontario economy
117 1978 to 1987.
.06
.0588

